

RECEIVED
FEB 29 2015

BY:

West Vincent Township
CHESTER COUNTY, PA

**ANNUAL AUDIT
AND
FINANCIAL REPORT
DECEMBER 31, 2015**



Department of Community & Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
ph: 888-223-6837 | fax: 717-783-1402

2015 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: _____ County: _____

Borough of: _____ County: _____

Township of: West Vincent County: Chester

Municipality of: _____ County: _____

INDEPENDENT AUDITOR'S REPORT

T 302.478.8940
F 302.468.4001
www.btcpa.com

February 24, 2016

To the Board of Supervisors
West Vincent Township
Chester Springs, Pennsylvania

Report on the Financial Statements

We have audited the accompanying annual audit and financial report ("financial statements") of West Vincent Township, Chester Springs, Pennsylvania as of December 31, 2015, which comprise the balance sheet for each fund type as of December 31, 2015 and the related statement of revenues and expenditures for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed or permitted by the Department of Community and Economic Development of the Commonwealth of Pennsylvania ("DCED"); this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

To the Board of Supervisors
West Vincent Township

Opinion

In our opinion, the annual audit and financial report referred to in the first paragraph presents fairly, in all material respects, the balance sheet of each of the fund types of West Vincent Township, Chester Springs, Pennsylvania as of December 31, 2015, and the revenues it received and the expenditures it paid for the year then ended on the basis of accounting described above.

Basis of Accounting

We draw attention to the basis of accounting, which is described in the second paragraph of this report. The financial statements are prepared on the basis of the financial reporting provisions prescribed or permitted by the DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the DCED. As permitted by the DCED, West Vincent Township, Chester Springs, Pennsylvania, prepares its annual audit and financial report on the cash basis of accounting; consequently, certain revenues and related assets are recognized when received rather than when earned, and certain expenditures are recognized when paid rather than when a liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of West Vincent Township, Chester Springs, Pennsylvania; for filing with the Department of Community and Economic Development and the County Courthouse; and is not intended to be and should not be used by anyone other than these specified parties.

Barbacane, Thornton & Company LLP

BARBACANE, THORNTON & COMPANY LLP

THIS PAGE INTENTIONALLY LEFT BLANK.

Balance Sheet
 December 31, 2015

		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	950,521	1,667,695		
140-144	Tax Receivable				
121-129	Accounts Receivable (excluding taxes)				
145-149					
130	Due From Other Funds	2,248			
131-139	Other Current Assets				
150-159					
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 952,769	\$ 1,667,695	\$ -	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings				
200-209	All Other Current Liabilities	901			
231-239					
230	Due To Other Funds		2,248		
260-269	Long-term Liabilities				
240-259	Current Portion of Long-term Debt and Other Credits				
Total Liabilities and Other Credits		\$ 901	\$ 2,248	\$ -	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	951,868	1,665,447	-	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 951,868	\$ 1,665,447	\$ -	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Assets and Other Debits		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
100-120	Cash and Investments	1,336,658		218,509			4,173,383
140-144	Tax Receivable						-
121-129							
145-149	Accounts Receivable (excluding taxes)						-
130	Due From Other Funds						2,248
131-139							
150-159	Other Current Assets						-
160-169	Fixed Assets						-
180-189	Other Debits						-
Total Assets and Other Debits		\$ 1,336,658	\$ -	\$ 218,509	\$ -	\$ -	\$ 4,175,631

Liabilities and Other Credits		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
210-229	Payroll Taxes and Other Payroll Withholdings						-
200-209							
231-239	All Other Current Liabilities			218,509			219,410
230	Due To Other Funds						2,248
260-269	Long-term Liabilities						-
240-259	Current Portion of Long-term Debt and Other Credits						-
Total Liabilities and Other Credits		\$ -	\$ -	\$ 218,509	\$ -	\$ -	\$ 221,658

Fund and Account Group Equity		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
281-284	Contributed Capital						-
290	Investment in General Fixed Assets						-
270-289	Fund Balance / Retained Earnings on 12/31	1,336,658		-			3,953,973
291-299	Other Equity						-
Total Fund and Account Group Equity		\$ 1,336,658	\$ -	\$ -	\$ -	\$ -	\$ 3,953,973

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 4,175,631
--	---------------------

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures					
December 31, 2015					
REVENUES		GOVERNMENTAL FUNDS			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	1,055,644			
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the third class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	346,990			
310.20	Earned Income Taxes/Wage Taxes	1,522,740	745,750		
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**				
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
Total Taxes		\$ 2,925,374	\$ 745,750	\$ -	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	1,650			
321.80	Cable Television Franchise Fees	70,717			
Total Licenses and Permits		\$ 72,367	\$ -	\$ -	\$ -

Fines and Forfeits					
330-332	Fines and Forfeits	12,224			
Total Fines and Forfeits		\$ 12,224	\$ -	\$ -	\$ -

Interest, Rents, and Royalties					
341.00	Interest Earnings	1,687	7,084		
342.00	Rents and Royalties	4,611			
Total Interest, Rents, and Royalties		\$ 6,298	\$ 7,084	\$ -	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				1,055,644
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the third class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				346,990
310.20	Earned Income Taxes/Wage Taxes				2,268,490
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				-
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act511/Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 3,671,124

Licenses and Permits					
320-322	All Other Licenses and Permits				1,650
321.80	Cable Television Franchise Fees				70,717
Total Licenses and Permits		\$ -	\$ -	\$ -	\$ 72,367

Fines and Forfeits					
330-332	Fines and Forfeits				12,224
Total Fines and Forfeits		\$ -	\$ -	\$ -	\$ 12,224

Interest, Rents, and Royalties					
341.00	Interest Earnings	1,121			9,892
342.00	Rents and Royalties				4,611
Total Interest, Rents, and Royalties		\$ 1,121	\$ -	\$ -	\$ 14,503

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Federal					
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue and Entitlements	882			
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ 882	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				
354.09	Community Development				
354.15	Recycling/Act 101	503			
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	4,276			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		194,612		
355.04	Alcoholic Beverage Licenses	400			
355.05	General Municipal Pension System State Aid	86,258			
355.07	Foreign Fire Insurance Tax Distribution	49,305			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution**				
355.00	All Other State Shared Revenues and Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		\$ 140,742	\$ 194,612	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

** New line items in 2012

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Federal					
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue and Entitlements				882
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ 882

State							
354.03	Highway and Streets						-
354.09	Community Development						-
354.15	Recycling/Act 101						503
354.00	All Other State Capital and Operating Grants						-
355.01	Public Utility Realty Tax (PURTA)						4,276
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback						194,612
355.04	Alcoholic Beverage Licenses						400
355.05	General Municipal Pension System State Aid						86,258
355.07	Foreign Fire Insurance Tax Distribution						49,305
355.08	Local Share Assessment/Gaming Proceeds						-
355.09	Marcellus Shale Impact Fee Distribution**						-
355.00	All Other State Shared Revenues and Entitlements						-
356.00	State Payments in Lieu of Taxes						-
Total State		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 335,354

Local Governmental Units							
357.03	Highways and Streets						-
357.00	All Other Local Governmental Units Capital and Operating Grants						-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services						-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes						-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL INTERGOVERNMENTAL REVENUES	\$ 336,236
---	------------

** New line items in 2012

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	290,019			
362.00	Public Safety	171,061			
363.20	Parking				
363.00	All Other Charges for Highway and Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection and Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	24,730			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service	100,000			
Total Charges for Service		\$ 585,810	\$ -	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions and Donations from Private Sectors	14,652			
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	1,796			
Total Unclassified Operating Revenues		\$ 16,448	\$ -	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	9,100			
392.00	Interfund Operating Transfers**	584,145			
393.00	Proceeds of General Long-term Debt				
394.00	Proceeds of Short-term Debt				
395.00	Refunds of Prior Year Expenditures				
Total Other Financing Sources		\$ 593,245	\$ -	\$ -	\$ -

TOTAL REVENUES	\$ 4,353,390	\$ 947,446	\$ -	\$ -
-----------------------	--------------	------------	------	------

**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				290,019
362.00	Public Safety				171,061
363.20	Parking				-
363.00	All Other Charges for Highway and Streets Services				-
364.10	Wastewater/Sewage Charges	624,470			624,470
364.30	Solid Waste Collection and Disposal Charge (trash)				-
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				24,730
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System	17,678			17,678
379.00	All Other Charges for Service				100,000
Total Charges for Service		\$ 642,148	\$ -	\$ -	\$ 1,227,958

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions and Donations from Private Sectors				14,652
388.00	Fiduciary Fund Pension Contributions				-
389.00	All Other Unclassified Operating Revenues***				1,796
Total Unclassified Operating Revenues		\$ -	\$ -	\$ -	\$ 16,448

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				9,100
392.00	Interfund Operating Transfers**	44,200			628,345
393.00	Proceeds of General Long-term Debt				-
394.00	Proceeds of Short-term Debt				-
395.00	Refunds of Prior Year Expenditures				-
Total Other Financing Sources		\$ 44,200	\$ -	\$ -	\$ 637,445

TOTAL REVENUES	\$ 687,469	\$ -	\$ -	\$ 5,988,305
-----------------------	-------------------	-------------	-------------	---------------------

**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	6,055			
401.00	Executive (Manager or Mayor)	143,427			
402.00	Auditing Services/Financial Administration	55,423			
403.00	Tax Collection	5,080			
404.00	Solicitor/Legal Services	121,236			
405.00	Secretary/Clerk	77,851			
406.00	Other General Government Administration	97,329			
407.00	IT-Networking Services-Data Processing	11,422			
408.00	Engineering Services	77,494			
409.00	General Government Buildings and Plant	114,309			
Total General Government		\$ 709,626	\$ -	\$ -	\$ -

Public Safety					
410.00	Police	1,034,318			
411.00	Fire	135,583			
412.00	Ambulance/Rescue	7,651			
413.00	UCC and Code Enforcement	521,427			
414.00	Planning and Zoning	7,068			
415.00	Emergency Management and Communications	20,623			
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 1,726,670	\$ -	\$ -	\$ -

Health and Human Services					
420.00-	Health and Human Services				
425.00					

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)				
428.00	Weed Control				
429.00	Wastewater/Sewage Collection and Treatment				
Total Public Works - Sanitation		\$ -	\$ -	\$ -	\$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				6,055
401.00	Executive (Manager or Mayor)				143,427
402.00	Auditing Services/Financial Administration				55,423
403.00	Tax Collection				5,080
404.00	Solicitor/Legal Services				121,236
405.00	Secretary/Clerk				77,851
406.00	Other General Government Administration				97,329
407.00	IT-Networking Services-Data Processing				11,422
408.00	Engineering Services				77,494
409.00	General Government Buildings and Plant				114,309
Total General Government		\$ -	\$ -	\$ -	\$ 709,626

Public Safety					
410.00	Police				1,034,318
411.00	Fire				135,583
412.00	Ambulance/Rescue				7,651
413.00	UCC and Code Enforcement				521,427
414.00	Planning and Zoning				7,068
415.00	Emergency Management and Communications				20,623
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 1,726,670

Health and Human Services					
420.00-425.00	Health and Human Services				-

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (trash)				-
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection and Treatment	337,805			337,805
Total Public Works - Sanitation		\$ 337,805	\$ -	\$ -	\$ 337,805

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways and Streets					
430.00	General Services - Administration	1,208,236			
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal	66,135			
433.00	Traffic Control Devices		29,152		
434.00	Street Lighting				
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains				
437.00	Repairs of Tools and Machinery				
438.00	Maintenance and Repairs of Roads and Bridges		268,498		
439.00	Highway Construction and Rebuilding Projects				
Total Public Works - Highways and Streets		\$ 1,274,371	\$ 297,650	\$ -	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration				
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	85,592			
455.00	Shade Trees				
456.00	Libraries	3,000			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation	12,130			
Total Culture and Recreation		\$ 100,722	\$ -	\$ -	\$ -

Community Development					
461.00	Conservation of Natural Resources	13,103			
462.00	Community Development and Housing	34,580			
463.00	Economic Development				
464.00	Economic Opportunity				
465.00- 469.00	All Other Community Development				
Total Community Development		\$ 47,683	\$ -	\$ -	\$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Public Works - Highways and Streets					
430.00	General Services - Administration				1,208,236
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				66,135
433.00	Traffic Control Devices				29,152
434.00	Street Lighting				-
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				-
437.00	Repairs of Tools and Machinery				-
438.00	Maintenance and Repairs of Roads and Bridges				268,498
439.00	Highway Construction and Rebuilding Projects				-
Total Public Works - Highways and Streets		\$ -	\$ -	\$ -	\$ 1,572,021

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				-
447.00	Transit System				-
448.00	Water System	29,023			29,023
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ 29,023	\$ -	\$ -	\$ 29,023

Culture and Recreation					
451.00	Culture-Recreation Administration				-
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				85,592
455.00	Shade Trees				-
456.00	Libraries				3,000
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				12,130
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 100,722

Community Development					
461.00	Conservation of Natural Resources				13,103
462.00	Community Development and Housing				34,580
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-469.00	All Other Community Development				-
Total Community Development		\$ -	\$ -	\$ -	\$ 47,683

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)	566,859			
472.00	Debt Interest (short-term and long-term)	208,246			
475.00	Fiscal Agent Fees				
Total Debt Service		\$ 775,105	\$ -	\$ -	\$ -

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions				
484.00	Worker Compensation Insurance				
487.00	Group Insurance and Other Benefits				
Total Employer Paid Benefits and Withholding Items		\$ -	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety				

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***				
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**	44,200	584,145		
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 44,200	\$ 584,145	\$ -	\$ -

TOTAL EXPENDITURES	\$ 4,678,377	\$ 881,795	\$ -	\$ -
---------------------------	--------------	------------	------	------

EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ (324,987)	\$ 65,651	\$ -	\$ -
---	--------------	-----------	------	------

** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

2015 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Debt Service					
471.00	Debt Principal (short-term and long-term)				566,859
472.00	Debt Interest (short-term and long-term)				208,246
475.00	Fiscal Agent Fees				-
Total Debt Service		\$ -	\$ -	\$ -	\$ 775,105

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				-
484.00	Worker Compensation Insurance				-
487.00	Group Insurance and Other Benefits				-
Total Miscellaneous Expenditures		\$ -	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety				-

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				-
489.00	All Other Unclassified Expenditures***				-
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues				-
492.00	Interfund Operating Transfers**				628,345
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ -	\$ -	\$ -	\$ 628,345

TOTAL EXPENDITURES	\$ 366,828	\$ -	\$ -	\$ -	\$ 6,927,000
---------------------------	------------	------	------	------	--------------

EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ 320,641	\$ -	\$ -	\$ -	\$ 61,305
---	------------	------	------	------	-----------

** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

