



West Vincent Township

CHESTER COUNTY, PA

General Fund - month ending August 31, 2020 *unaudited

Ending Fund Balance:

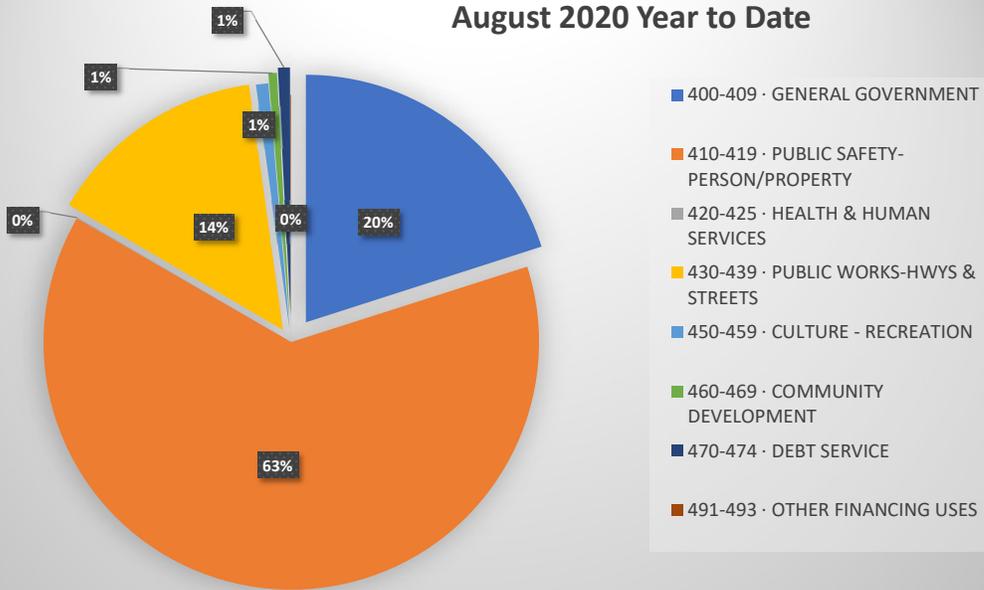
Previous Year Comparison:

	Aug 31, 2020	Aug 31, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	3,121,581.18	2,623,159.91	498,421.27	19.0%
Accounts Receivable	-31.00	-1,318.74	1,287.74	97.65%
Total Current Assets	<u>3,121,550.18</u>	<u>2,621,841.17</u>	<u>499,709.01</u>	<u>19.06%</u>
TOTAL ASSETS	<u>3,121,550.18</u>	<u>2,621,841.17</u>	<u>499,709.01</u>	<u>19.06%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities	-16,649.56	9,460.19	-26,109.75	-276.0%
Total Liabilities	<u>-16,649.56</u>	<u>9,460.19</u>	<u>-26,109.75</u>	<u>-276.0%</u>
Equity				
30000 - Opening Balance Equity	2,258,764.24	2,258,764.24	0.00	0.0%
32000 - RETAINED EARNINGS	-158,046.15	-553,217.12	395,170.97	71.43%
Net Income	1,037,481.65	906,833.86	130,647.79	14.41%
Total Equity	<u>3,138,199.74</u>	<u>2,612,380.98</u>	<u>525,818.76</u>	<u>20.13%</u>
TOTAL LIABILITIES & EQUITY	<u>3,121,550.18</u>	<u>2,621,841.17</u>	<u>499,709.01</u>	<u>19.06%</u>

2020 Budget Summary:

	Aug 2020 Actual	Jan - Aug 2020 Actual	2020 Annual Budget	\$ Over (Under) Budget	% of Annual Budget
Income					
300-310 - TAXES	365,663	2,758,719	3,430,000	(671,281)	80%
320-322 - LICENSES & PERMITS	18,271	56,072	91,200	(35,128)	61%
330-332 - FINES & FORFEITS	892	10,861	11,000	(139)	99%
341-342 - INTEREST RENTS & ROYALTIES	1,254	20,786	29,500	(8,714)	70%
354-356 - STATE SHARED REVENUE	0	17,023	154,900	(137,877)	11%
357-359 - LOCAL GOVERNMENT UNITS	0	6,704	7,000	(296)	96%
361-379 - CHARGES FOR SERVICES	42,937	319,482	619,850	(300,368)	52%
383-389 - UNCLASSIFIED OPERATING REVENUES	1,000	26,514	2,000	24,514	1,326%
391-395 - OTHER FINANCING SOURCES	95	2,131	11,500	(9,369)	19%
Total Income	<u>430,112</u>	<u>3,218,292</u>	<u>4,356,950</u>	<u>(1,138,658)</u>	<u>74%</u>
Expense					
400-409 - GENERAL GOVERNMENT	75,786	437,520	764,335	(326,815)	57%
410-419 - PUBLIC SAFETY-PERSON/PROPERTY	140,637	1,380,269	2,021,483	(641,214)	68%
420-425 - HEALTH & HUMAN SERVICES	30	1,383	6,300	(4,917)	22%
430-439 - PUBLIC WORKS-HWYS & STREETS	45,149	313,803	1,017,251	(703,448)	31%
450-459 - CULTURE - RECREATION	1,241	17,881	254,450	(236,569)	7%
460-469 - COMMUNITY DEVELOPMENT	1,263	12,175	24,250	(12,075)	50%
470-474 - DEBT SERVICE	0	16,904	163,910	(147,006)	10%
486.00 - INSURANCE, CAUALTY & SURETY	0	0	26,400	(26,400)	0%
488-489 - UNCLASSIFIED OPERATING EXP	0	0	0	0	0%
491-493 - OTHER FINANCING USES	0	879	4,000	(3,121)	22%
Total Expense	<u>264,106</u>	<u>2,180,814</u>	<u>4,282,379</u>	<u>(2,101,565)</u>	<u>51%</u>
Net Income	<u>166,006</u>	<u>1,037,478</u>	<u>74,571</u>	<u>962,907</u>	<u>1,391%</u>

August 2020 Year to Date



Description of Revenue accounts:

300-310 · TAXES:	General Fund Real Estate, Transfer, and Earned Income Taxes
320-322 · LICENSES & PERMITS	Driveway, Sign, Grading, Stormwater Permits, Road Encroachment Fees, & Franchise Fees
330-332 · FINES & FORFEITS	Court Fines & Vehicle Code Violations
341-342 · INTEREST RENTS & ROYALTIES	General Fund Interest Earned, Rents & Royalties (if any)
354-356 · STATE SHARED REVENUE	Any Grants received, the public utility realty tax (PURTA- which is levied against certain entities furnishing utility services regulated by the Pennsylvania Public Utility Commission or a similar regulatory body), Alcoholic Beverage License, and any State Aid or Relief \$.
357-359 · LOCAL GOVERNMENT UNITS	Any Local Government Shared Expenditures (i.e. Shared Workman's Comp Pmts)
361-379 · CHARGES FOR SERVICES:	General Government Revenue (including Engineering & Legal Reimbursements, Fees charged, Sales of Maps & Zoning Ordinances), Public Safety (including Building Permits, sale of Police Reports), Sanitation Revenue (Sewer Certifications), Park & Rec (including playground Fees, Community Garden, Festival in the Park, & Sustainability Fair).
383-389 · UNCLASSIFIED OPERATING REVENUES:	Any misc. unclassified operating revenue received
391-395 · OTHER FINANCING SOURCES:	Any sale of a general fixed asset and any interfund transfers

Description of Expenditure accounts:

400-409 · GENERAL GOVERNMENT	BOS, Manager, Secretary, Treasurer, Tax Collection, Solicitor, General Government Admin, Data Processing, Engineering Services, and Buildings & Plant.
410-419 · PUBLIC SAFETY-PERSON/PROPERTY	Police, Fire Companies, Ambulance/Rescue, Code Enforcement, Planning & Zoning, Emergency Management.
420-425 · HEALTH & HUMAN SERVICES	Animal Control
430-439 · PUBLIC WORKS-HWYS & STREETS	Highway Maintenance (including department wages), winter maintenance, repairs of any tools & machinery, repairs to roads & bridges (materials, rentals, contracted services, etc).
450-459 · CULTURE - RECREATION	Township Park & Libraries
460-469 · COMMUNITY DEVELOPMENT	Community Contributions, EAC, HC, Community Development Housing (Griffith)
470-474 · DEBT SERVICE	Bond Interest & Principle Payments
488-489 · UNCLASSIFIED OPERATING EXPENDITURES	Any misc. unclassified operating expenditures
491-493 · OTHER FINANCING USES	Tax Refunds (from prior year revenue earned) & any interfund operating transfers

Open Space - month ending August 31, 2020 *unaudited

Ending Fund Balance:

	Previous Year Comparison:			
	Aug 31, 2020	Aug 31, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	2,409,652.69	1,939,773.51	469,879.18	24.22%
Total Current Assets	2,409,652.69	1,939,773.51	469,879.18	24.22%
TOTAL ASSETS	2,409,652.69	1,939,773.51	469,879.18	24.22%
LIABILITIES & EQUITY				
Equity				
30000 · Opening Balance Equity	1,948,173.06	1,948,173.06	0.00	0.0%
32000 · Retained Earnings	-215,576.24	-626,419.97	410,843.73	65.59%
Net Income	677,055.87	618,020.42	59,035.45	9.55%
Total Equity	2,409,652.69	1,939,773.51	469,879.18	24.22%
TOTAL LIABILITIES & EQUITY	2,409,652.69	1,939,773.51	469,879.18	24.22%

2020 Budget Summary:

	Aug 2020	Jan - Aug 2020	2020 Annual Budget	\$ Over (Under) Budget	% of Budget
Income					
141.000 · Open Space Tax Prior Year Reser	0	0	675,000	(675,000)	0%
300-310 · Taxes					
310.200 · EIT Special Levy Open Space	163,800	707,403	835,000	(127,597)	85%
Total 300-310 · Taxes	163,800	707,403	835,000	(127,597)	85%
341-342 · Interest Rents & Royalties OS					
341.000 · Interest Earnings Open Space	1,514	16,955	20,000	(3,045)	85%
Total 341-342 · Interest Rents & Royalties OS	1,514	16,955	20,000	(3,045)	85%
Total Income	165,314	724,358	1,530,000	(805,642)	47%
Expense					
460-469 · Community Development Open Spac					
461.371 · Open Space Maintenance	0	0	675,000	(675,000)	0%
461.710 · Open Space Aquisition	0	0	355,395	(355,395)	0%
Total 460-469 · Community Development Open Spac	0	0	1,030,395	(1,030,395)	0%
470-474 · Debt Service Open Space					
472.000 · Debt Interest	0	47,303	94,605	(47,302)	50%
471.000 · Debt Principal	0	0	405,000	(405,000)	0%
Total 470-474 · Debt Service Open Space	0	47,303	499,605	(452,302)	9%
Total Expense	0	47,303	1,530,000	(1,482,697)	3%
Net Income	165,314	677,055	0	677,055	100%

Capital Project Reserve - month ending August 31, 2020 **unaudited*

Ending Fund Balance:

	Previous Year Comparison:			
	Aug 31, 2020	Aug 31, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	904,906.72	1,505,160.76	-600,254.04	-39.88%
Total Current Assets	904,906.72	1,505,160.76	-600,254.04	-39.88%
TOTAL ASSETS	904,906.72	1,505,160.76	-600,254.04	-39.88%
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings	1,515,402.44	1,485,009.25	30,393.19	2.05%
Net Income	-610,495.72	20,151.51	-630,647.23	-3,129.53%
Total Equity	904,906.72	1,505,160.76	-600,254.04	-39.88%
TOTAL LIABILITIES & EQUITY	904,906.72	1,505,160.76	-600,254.04	-39.88%

2020 Budget Summary:

	Aug 2020	Jan - Aug 2020	2020 Annual Budget	\$ Over (Under) Budget	% of Budget
Income					
141.001 · Budgeted Reserve (Prior Year)	0	0	85,000	(85,000)	0%
341-342 · Interest, Rents, or Royalties					
341.00 · Interest	587	11,186	30,000	(18,814)	37%
Total 341-342 · Interest, Rents, or Royalties	587	11,186	30,000	(18,814)	37%
Total Income	587	11,186	115,000	(103,814)	10%
Expense					
400-409 · General Government					
408.45 · Contracted Services	32,918	621,681	15,000	606,681	4,145%
409.37 · Repair/ Maint. - Bldgs	0	0	100,000	(100,000)	0%
Total 400-409 · General Government	32,918	621,681	115,000	506,681	541%
Total Expense	32,918	621,681	115,000	506,681	541%
Net Income	(32,331)	(610,495)	0	(610,495)	100%

Capital Road - month ending August 31, 2020 **unaudited*

Ending Fund Balance:

	Previous Year Comparison:			
	Aug 31, 2020	Aug 31, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	4,770,421.12	4,990,981.24	-220,560.12	-4.42%
Total Current Assets	4,770,421.12	4,990,981.24	-220,560.12	-4.42%
TOTAL ASSETS	4,770,421.12	4,990,981.24	-220,560.12	-4.42%
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings	4,676,783.78	5,018,906.20	-342,122.42	-6.82%
Net Income	93,637.34	-27,924.96	121,562.30	435.32%
Total Equity	4,770,421.12	4,990,981.24	-220,560.12	-4.42%
TOTAL LIABILITIES & EQUITY	4,770,421.12	4,990,981.24	-220,560.12	-4.42%

2020 Budget Summary:

	Aug 2020	Jan - Aug 2020	2020 Annual Budget	\$ Over (Under) Budget	% of Budget
Income					
141.01 · Budgetary Reserve	0	0	1,500,000	-1,500,000	0%
341-342 · Interest, Rents, or Royalties					
341.00 · Interest - Capital Road	1,053	97,672	70,000	27,672	140%
Total 341-342 · Interest, Rents, or Royalties	1,053	97,672	70,000	27,672	140%
Total Income	1,053	97,672	1,570,000	-1,472,328	6%
Expense					
400-409 · General Government					
404.66 · Capital Road Legal Services	0	0	50,000	-50,000	0%
408.66 · Capital Road Engineering Fees	62	4,035	100,000	-95,965	4%
Total 400-409 · General Government	62	4,035	150,000	-145,965	3%
430-439 · Public Works - Hwys & Streets					
430.61 · Contracted Road & Bridge Projec	0	0	1,350,000	-1,350,000	0%
Total 430-439 · Public Works - Hwys & Streets	0	0	1,350,000	-1,350,000	0%
Total Expense	62	4,035	1,500,000	-1,495,965	0%
Net Income	991	93,637	70,000	23,637	134%

Liquid Fuels - month ending August 31, 2020 **unaudited*

Ending Fund Balance:

	Previous Year Comparison:			
	Aug 31, 2020	Aug 31, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	187,312.47	270,365.43	-83,052.96	-30.72%
Total Current Assets	187,312.47	270,365.43	-83,052.96	-30.72%
TOTAL ASSETS	187,312.47	270,365.43	-83,052.96	-30.72%
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings	8,913.97	10,900.26	-1,986.29	-18.22%
Net Income	178,398.50	259,465.17	-81,066.67	-31.24%
Total Equity	187,312.47	270,365.43	-83,052.96	-30.72%
TOTAL LIABILITIES & EQUITY	187,312.47	270,365.43	-83,052.96	-30.72%

2020 Budget Summary:

	Aug 2020	Jan - Aug 2020	2020 Annual Budget	\$ Over (Under) Budget	% of Budget
Income					
341.00 · INTEREST - LIQUID FUEL FUND	44	607	1,500	(893)	40%
355.02 · STATE LIQUID FUELS TAX	0	247,580	242,672	4,908	102%
355.03 · STATE TURN BACK FUND	0	4,480	4,480	0	100%
Total Income	44	252,667	248,652	4,015	102%
Expense					
400-409 · GENERAL GOVERNMENT					
406.390 · BANK SERVICE CHARGES/ FEES	0	10			
Total 400-409 · GENERAL GOVERNMENT	0	10			
430-439 · PUBLIC WORKS-HWYS,RDS,BRDGS					
433.000 · TRAFFIC CONTROL DEVICES					
433.361 · ELECTRICITY	14	115	500	(385)	23%
433.450 · TRAFFIC LT -CONT SERV	100	100	4,500	(4,400)	2%
Total 433.000 · TRAFFIC CONTROL DEVICES	114	215	5,000	(4,785)	4%
439.000 · HWY CONSTR & REBUILD PROJECTS	0	74,044	243,652	(169,608)	30%
Total 430-439 · PUBLIC WORKS-HWYS,RDS,BRDGS	114	74,259	248,652	(174,393)	30%
Total Expense	114	74,269	248,652	(174,383)	30%
Net Income	(70)	178,398	0	178,398	100%
Total Expense	(70)	178,408	0	178,408	100%
Net Income	114	74,259	248,652	(174,393)	30%

Sewer - month ending August 31, 2020 **unaudited*

Ending Fund Balance:

	Previous Year Comparison:			
	Aug 31, 2020	Aug 31, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	29,135.81	30,109.05	-973.24	-3.23%
Total Current Assets	29,135.81	30,109.05	-973.24	-3.23%
TOTAL ASSETS	29,135.81	30,109.05	-973.24	-3.23%
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings	53,281.50	28,081.68	25,199.82	89.74%
Net Income	-24,145.69	2,027.37	-26,173.06	-1,290.99%
Total Equity	29,135.81	30,109.05	-973.24	-3.23%
TOTAL LIABILITIES & EQUITY	29,135.81	30,109.05	-973.24	-3.23%

2020 Budget Summary:

	Aug 2020	Jan - Aug 2020	2020 Annual Budget	\$ Over (Under) Budget	% of Budget
Income					
361-379 · CHARGES FOR SERVICES- SEWER	1,785	82,497	55,000	27,497	150%
Total Income	1,785	82,497	55,000	27,497	150%
Expense					
426-429 · SANITATION/ SEWER	0	106,642	55,000	51,642	194%
Total Expense	0	106,642	55,000	51,642	194%
Net Income	1,785	(24,145)	0	(24,145)	100%

Escrows - month ending Aug 31, 2020 **unaudited*

Ending Fund Balance:

Previous Year Comparison:

	<u>Aug 31, 2020</u>	<u>Aug 31, 2019</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings	333,959.18	323,655.38	10,303.80	3.18%
Total Current Assets	<u>333,959.18</u>	<u>323,655.38</u>	<u>10,303.80</u>	<u>3.18%</u>
TOTAL ASSETS	<u>333,959.18</u>	<u>323,655.38</u>	<u>10,303.80</u>	<u>3.18%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities	333,959.18	323,655.38	10,303.80	3.18%
Total Liabilities	<u>333,959.18</u>	<u>323,655.38</u>	<u>10,303.80</u>	<u>3.18%</u>
TOTAL LIABILITIES & EQUITY	<u>333,959.18</u>	<u>323,655.38</u>	<u>10,303.80</u>	<u>3.18%</u>