

West Vincent Township  
Profit & Loss Budget Performance  
July 2018

|                                 | Jul 18              | Budget           | (Under) Over<br>Budget \$ | % of Budget   | Jan - Jul 18        | YTD Budget          | (Under) Over<br>Budget \$ | % of Budget    | Annual Budget       | % Annual   |
|---------------------------------|---------------------|------------------|---------------------------|---------------|---------------------|---------------------|---------------------------|----------------|---------------------|------------|
| <b>Income</b>                   |                     |                  |                           |               |                     |                     |                           |                |                     |            |
| <b>BORROWING</b>                |                     |                  |                           |               |                     |                     |                           |                |                     |            |
| 05.141.00 OP SP TAX PRIOR YEAR  | 0.00                |                  |                           |               | 0.00                |                     |                           |                | 1,600,000.00        | 0%         |
| 05.310.90 OPEN SPACE TAX        | 29,009.92           | 66,666.00        | (37,656.08)               | 43.52%        | 557,802.68          | 466,670.00          | 91,132.68                 | 119.53%        | 800,000.00          | 70%        |
| 05.341.00 OPEN SPACE INTEREST   | 2,948.92            | 210.00           | 2,738.92                  | 1,404.25%     | 13,958.67           | 1,450.00            | 12,508.67                 | 962.67%        | 2,500.00            | 558%       |
| <b>Total BORROWING</b>          | <b>31,958.84</b>    | <b>66,876.00</b> | <b>(34,917.16)</b>        | <b>47.79%</b> | <b>571,761.35</b>   | <b>468,120.00</b>   | <b>103,641.35</b>         | <b>122.14%</b> | <b>2,402,500.00</b> | <b>24%</b> |
| <b>Total Income</b>             | <b>31,958.84</b>    | <b>66,876.00</b> | <b>(34,917.16)</b>        | <b>47.79%</b> | <b>571,761.35</b>   | <b>468,120.00</b>   | <b>103,641.35</b>         | <b>122.14%</b> | <b>2,402,500.00</b> | <b>24%</b> |
| <b>Gross Profit</b>             | <b>31,958.84</b>    | <b>66,876.00</b> | <b>(34,917.16)</b>        | <b>47.79%</b> | <b>571,761.35</b>   | <b>468,120.00</b>   | <b>103,641.35</b>         | <b>122.14%</b> | <b>2,402,500.00</b> | <b>24%</b> |
| <b>Expense</b>                  |                     |                  |                           |               |                     |                     |                           |                |                     |            |
| <b>DEBT SERVICE</b>             |                     |                  |                           |               |                     |                     |                           |                |                     |            |
| <b>INTEREST</b>                 |                     |                  |                           |               |                     |                     |                           |                |                     |            |
| 05.472.300 REV BOND NOTE INT-OS | 0.00                |                  |                           |               | 58,797.70           | 60,000.00           | (1,202.30)                | 98.0%          | 117,595.00          | 50%        |
| <b>Total INTEREST</b>           | <b>0.00</b>         |                  |                           |               | <b>58,797.70</b>    | <b>60,000.00</b>    | <b>(1,202.30)</b>         | <b>98.0%</b>   | <b>117,595.00</b>   | <b>50%</b> |
| <b>PRINCIPAL</b>                |                     |                  |                           |               |                     |                     |                           |                |                     |            |
| 05.471.300 REV BOND NOTE PR- OS | 0.00                |                  |                           |               | 0.00                |                     |                           |                | 449,400.00          | 0%         |
| <b>Total PRINCIPAL</b>          | <b>0.00</b>         |                  |                           |               | <b>0.00</b>         |                     |                           |                | <b>449,400.00</b>   | <b>0%</b>  |
| <b>Total DEBT SERVICE</b>       | <b>0.00</b>         |                  |                           |               | <b>58,797.70</b>    | <b>60,000.00</b>    | <b>(1,202.30)</b>         | <b>98.0%</b>   | <b>566,995.00</b>   | <b>10%</b> |
| <b>OPEN SPACE PROGRAM</b>       |                     |                  |                           |               |                     |                     |                           |                |                     |            |
| 05.461.710 OPEN SP. AQUISITION  | 964,661.50          |                  |                           |               | 971,661.50          | 1,185,505.00        | (213,843.50)              | 81.96%         | 1,185,505.00        | 82%        |
| <b>Total OPEN SPACE PROGRAM</b> | <b>964,661.50</b>   |                  |                           |               | <b>971,661.50</b>   | <b>1,185,505.00</b> | <b>(213,843.50)</b>       | <b>81.96%</b>  | <b>1,185,505.00</b> | <b>82%</b> |
| <b>Total Expense</b>            | <b>964,661.50</b>   |                  |                           |               | <b>1,030,459.20</b> | <b>1,245,505.00</b> | <b>(215,045.80)</b>       | <b>82.73%</b>  | <b>1,752,500.00</b> | <b>59%</b> |
| <b>Net Income</b>               | <b>(932,702.66)</b> |                  |                           |               | <b>(458,697.85)</b> |                     |                           |                |                     |            |