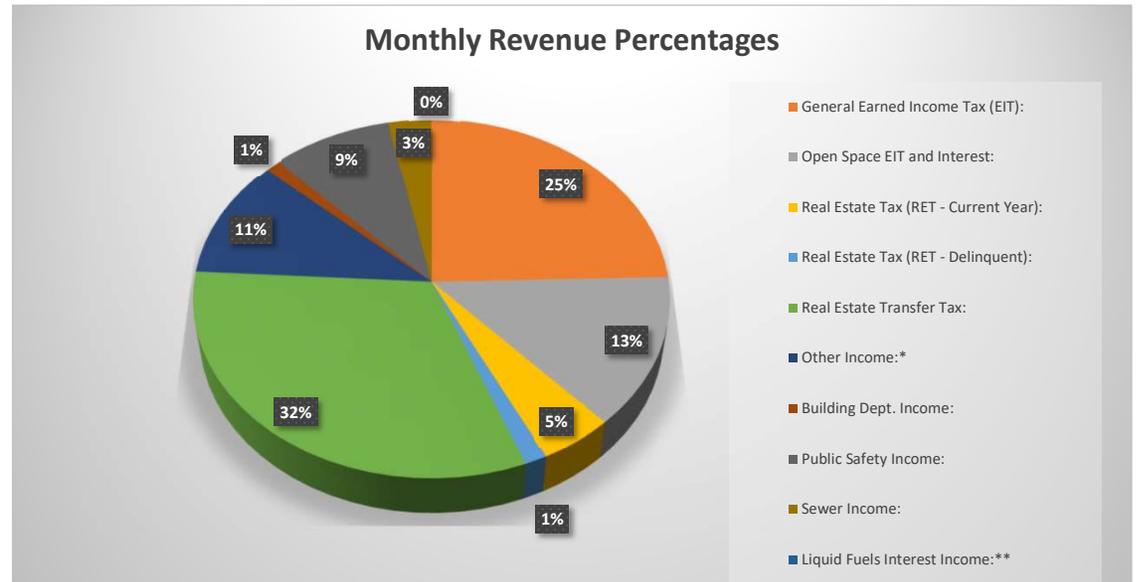




Treasurer Report Month End of October 31, 2018 *Unaudited

MONTHLY REVENUE SUMMARY:

<u>Type:</u>	<u>Monthly Receipts:</u>
General Earned Income Tax (EIT):	\$39,855.25
Open Space EIT and Interest:	\$22,015.68
Real Estate Tax (RET - Current Year):	\$7,435.54
Real Estate Tax (RET - Delinquent):	\$2,249.64
Real Estate Transfer Tax:	\$51,547.93
Other Income:*	\$17,538.26
Building Dept. Income:	\$1,802.50
Public Safety Income:	\$14,498.00
Sewer Income:	\$5,207.34
Liquid Fuels Interest Income:**	\$4.18
TOTAL GROSS REVENUE (All Funds):	\$162,154.32



*October "Other Income" includes Court Fines, Investment Interest, A Bulletproof Vest Grant Received, Chester Co. Recycling Rebate (25 % Rebate on our 2016 Household Hazardous Waste), 2017 PURTA ("Public Utility Realty Tax") Distribution Money Received, etc.

** NOTE: The drastic drop in the Liquid Fuels Interest Income was because \$248,593 was removed from the high interest bearing PLGIT LF Account & transferred into a checking account to reimburse the LF portion of the DiRocco Bros Invoice that was paid for the 2018 Road Program.



YEAR TO DATE REVENUE SUMMARY:

<u>Type:</u>	<u>2018 YTD Receipts:</u>
General Earned Income Tax (EIT):	\$1,501,459.69
Open Space EIT and Interest:	\$744,072.51
Real Estate Tax (RET - Current Year):	\$1,163,169.16
Real Estate Tax (RET - Delinquent):	\$25,516.74
Real Estate Transfer Tax:	\$414,195.91
Sale of Sewer Systems:	\$4,000,000.00
Other Income:*	\$366,158.88
Building Dept. Income:	\$170,961.96
Public Safety Income:	\$318,892.65
Sewer Income:	\$315,846.66
Liquid Fuels Income:	\$255,489.12
TOTAL 2018 YTD GROSS REVENUE (All Funds):	\$9,275,763.28



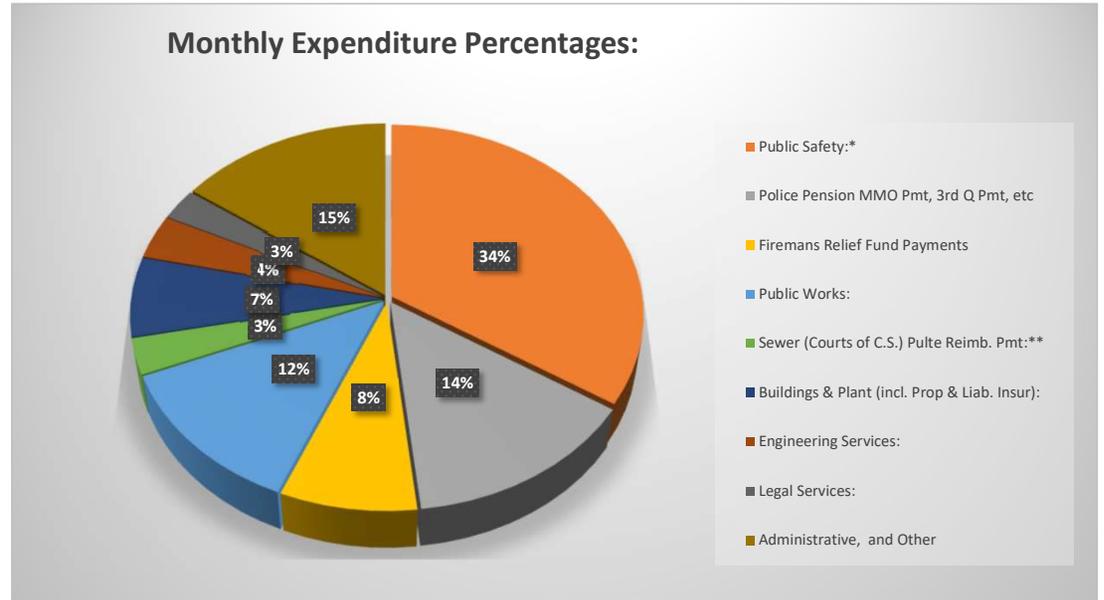
* Annual "Other Income" includes State Aid and Grant Money Received, Franchise Fees, Culture and Recreation income, Court Fines, Rents & Royalties, Investment Interest, Playground Fees, and impact fees received, etc.

Treasurer Notes : By month-end October, West Vincent Township had begun the process of setting up two new higher interest Money Market accounts with the sewer proceed money. In addition, the township had begun planning the logistics of closing certain sewer accounts, and transferring the money accordingly. This money will be used for future Road Improvements and Capital funds..



MONTHLY EXPENDITURE SUMMARY:

<u>Type:</u>	<u>Monthly Payments:</u>
Public Safety:*	\$ 189,730.88
Police Pension MMO Pmt, 3rd Q Pmt, etc	\$ 78,513.32
Firemans Relief Fund Payments	\$ 44,814.16
Public Works:	\$ 69,196.56
Sewer (Courts of C.S.) Pulte Reimb. Pmt:**	\$ 16,965.48
Buildings & Plant (incl. Prop & Liab. Insur):	\$ 37,539.22
Engineering Services:	\$ 20,745.34
Legal Services:	\$ 14,891.00
Administrative, and Other	\$ 83,764.94
TOTAL OCTOBER	
GROSS EXPENDITURES	\$ 556,160.90
(All Funds):	



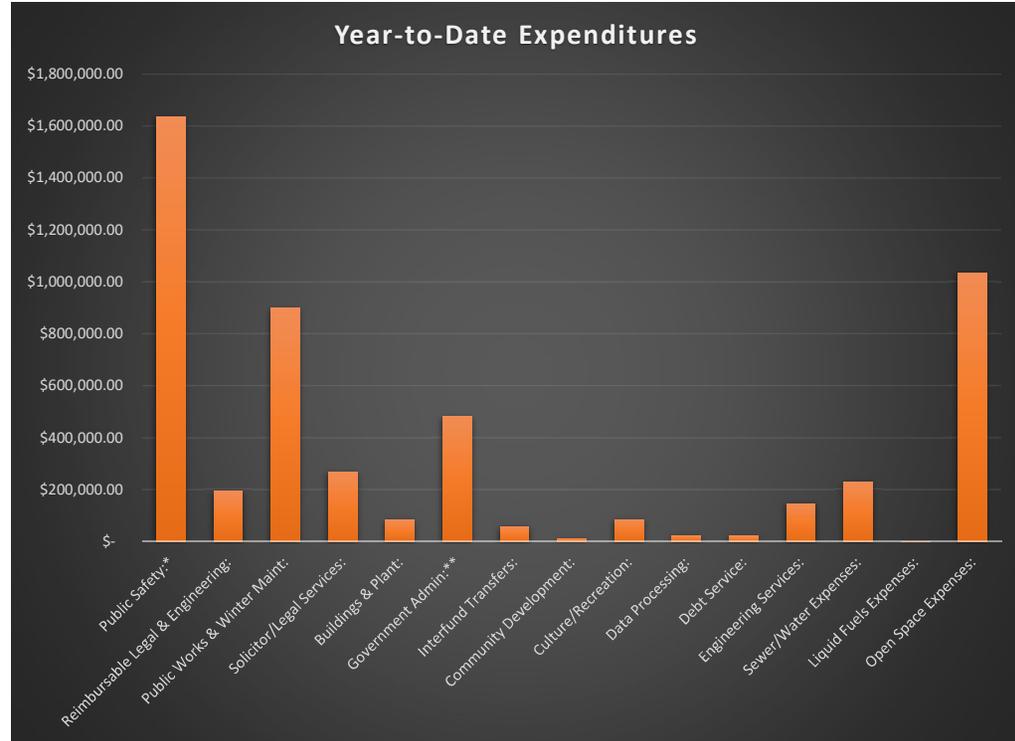
*This total also includes reimbursable engineering & legal expenses, Code & Police Salaries and Benefits, Act 477 Insurance Payment, Annual Public Safety Workers Compensation Insurance Deposits.

**The Quarterly Pulte Sewer Plant Reimbursement payment is an agreement with the Courts of Chester Springs builder, that stipulates the township reimburse the builder on a quarterly basis the total of Resident Payments, less any Operating Expenses the township paid, and less a 5% Billing Fee.



YEAR TO DATE EXPENDITURE SUMMARY:

Type:	2018 YTD Payments:
Public Safety:*	\$ 1,635,151.62
Reimbursable Legal & Engineering:	\$ 194,162.41
Public Works & Winter Maint:	\$ 898,421.87
Solicitor/Legal Services:	\$ 268,303.79
Buildings & Plant:	\$ 81,554.19
Government Admin:**	\$ 481,409.27
Interfund Transfers:	\$ 57,155.35
Community Development:	\$ 11,334.58
Culture/Recreation:	\$ 85,752.52
Data Processing:	\$ 21,549.00
Debt Service:	\$ 20,379.80
Engineering Services:	\$ 147,497.75
Sewer/Water Expenses:	\$ 228,262.48
Liquid Fuels Expenses:	\$ 940.16
Open Space Expenses:	\$ 1,035,459.20
TOTAL 2018 YTD GROSS EXPENDITURES (All Funds):	
	\$ 5,167,333.99



*This total includes Code Services, Planning & Zoning, Police & Fire (including Salaries & Benefits) combined.

**This total includes BOS, Admin Manager, Secretary, Tax Collection, & Treasurer Expenses combined.

Treasurer Notes : By month-end October, West Vincent Township expenditures were higher than revenue due to the larger Property/Liability and Workman's Compensation deposit payments being due (for all departments, fire companies, and buildings), the \$44,814 Firemans Relief Payments being sent out (from Grant money received in September), and Pension Payments being due (with State Aid money received last month, as well) . With that being pointed out, by month end, October 2018 shows a Net Loss of \$403,259.08. However, 2018 Calender Year-to-date shows a Net Income of \$58,889.78 in General Funds. We are still striving to exceed the 2018 Budgeted Net Income Total of \$60,536.00 for General Funds. All of the other fund accounts are performing better than budgeted for the 2018 year.



CURRENT BALANCE SUMMARY:

<u>Gen. Operating Funds:</u>		
GF: DNB General Fund Checking and Payroll:	123,680.95	
GF: DNB General Fund Money Market:	\$1,545,677.89	
GF: PLGIT General Fund:	\$41,700.69	<u>Sub Total:</u>
		\$1,587,378.58
<u>Open Space Funds:</u>		
OS: PLGIT Open Space Capital Reserve:	\$110.18	
OS: DNB (MMK) Open Space Checking:	\$1,017,295.27	
OS: DNB Open Space Maintenance:	\$659,409.57	<u>Sub Total:</u>
		\$1,676,815.02
<u>Restricted Funds:</u>		
Liquid Fuels:	\$258,866.46	
Escrow Accounts:	\$388,681.46	
DNB Road Improvement Program (MMK):	\$404,897.38	
DNB Capital Improvement Account (MMK):	\$202,279.30	<u>Sub Total:</u>
		\$1,254,724.60
<u>Other Funds:</u>		
PLGIT PRIME Sewer Proceeds:	\$4,023,288.55	
Sewer Reserves:	\$1,852,590.14	
Sewer Checking Accounts (Courts of Chester Springs):	\$7,703.24	
		\$5,883,581.93
TOTAL TOWNSHIP BALANCE:		\$10,402,500.13



General Fund

	October 2018	2018 Budget	\$ Over (Under) Budget	Jan - Oct 2018	2018 YTD Budget	\$ Over (Under) Budget	Annual Budget
Income	\$ 134,927.12	\$ 150,729.00	\$ (15,801.88)	\$ 7,960,304.99	\$ 3,609,135.00	\$ 4,351,169.99	\$ 4,390,650.00
Expenses	\$ 539,181.03	\$ 392,988.11	\$ 146,192.92	\$ 3,902,672.15	\$ 3,585,948.79	\$ 316,723.36	\$ 4,330,114.00
Net Income (Loss)	\$ (404,253.91)	\$ (242,259.11)	\$ (161,994.80)	\$ 4,057,632.84	\$ 23,186.21	\$ 4,034,446.63	\$ 60,536.00

Liquid Fuels Fund

	October 2018	2018 Budget	\$ Over (Under) Budget	Jan - Oct 2018	2018 YTD Budget	\$ Over (Under) Budget	Annual Budget
Income	\$ 4.18	\$ 20.00	\$ (15.82)	\$ 255,489.12	\$ 239,690.00	\$ 15,799.12	\$ 239,730.00
Expenses	\$ 14.39	\$ 440.00	\$ (425.61)	\$ 940.16	\$ 50,360.62	\$ (49,420.46)	\$ 239,730.00
Net Income (Loss)	\$ (10.21)	\$ (420.00)	\$ 409.79	\$ 254,548.96	\$ 189,329.38	\$ 65,219.58	\$ -

Open Space Fund

	October 2018	2018 Budget	\$ Over (Under) Budget	Jan - Oct 2018	2018 YTD Budget	\$ Over (Under) Budget	Annual Budget
Income	\$ 22,015.68	\$ 66,876.00	\$ (44,860.32)	\$ 764,126.16	\$ 668,748.00	\$ 95,378.16	\$ 2,402,500.00
Expenses	\$ -	\$ -	\$ -	\$ 1,035,459.20	\$ 1,245,505.00	\$ (210,045.80)	\$ 2,402,500.00
Net Income (Loss)	\$ 22,015.68	\$ 66,876.00	\$ (44,860.32)	\$ (271,333.04)	\$ (576,757.00)	\$ 305,423.96	\$ -

Sewer Fund

	October 2018	2018 Budget	\$ Over (Under) Budget	Jan - Oct 2018	2018 YTD Budget	\$ Over (Under) Budget	Annual Budget
Income	\$ 5,207.34	\$ 49,055.00	\$ (43,847.66)	\$ 315,846.66	\$ 490,921.00	\$ (175,074.34)	\$ 747,331.00
Expenses	\$ 16,965.48	\$ 61,172.00	\$ (44,206.52)	\$ 228,262.48	\$ 482,127.00	\$ (253,864.52)	\$ 747,331.00
Net Income (Loss)	\$ (11,758.14)	\$ (12,117.00)	\$ 358.86	\$ 87,584.18	\$ 8,794.00	\$ 78,790.18	\$ -