



West Vincent Township

CHESTER COUNTY, PA

General Fund - month ending September 30, 2020 *unaudited

Ending Fund Balance:

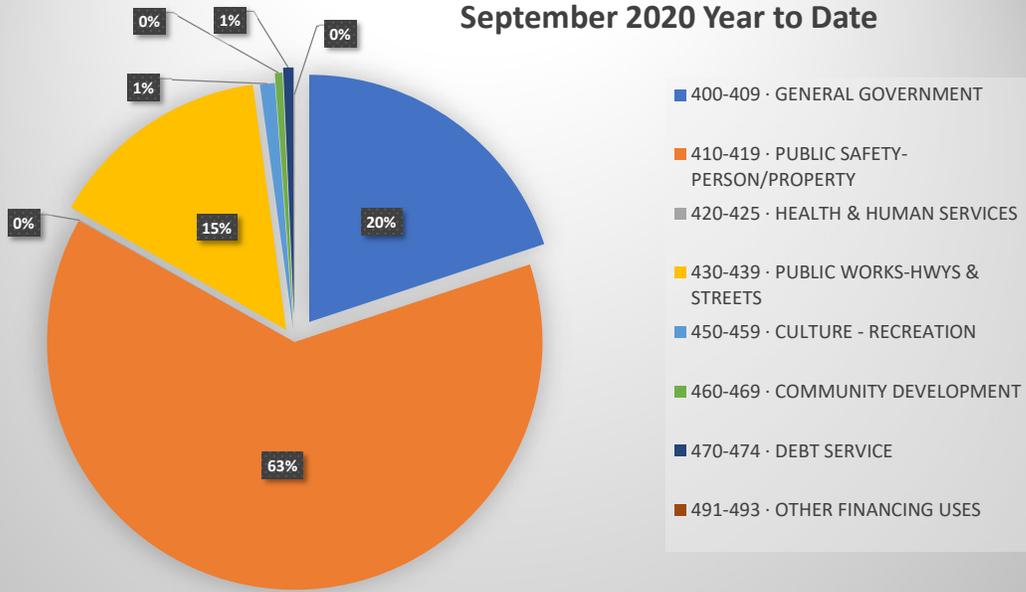
Previous Year Comparison:

	Sept 30, 2020	Sept 30, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	3,164,393.40	2,620,348.58	544,044.82	20.76%
Accounts Receivable	-31.00	-1,318.74	1,287.74	97.65%
Other Current Assets	0.00	8,646.82	-8,646.82	-100.0%
Total Current Assets	3,164,362.40	2,627,676.66	536,685.74	20.42%
TOTAL ASSETS	3,164,362.40	2,627,676.66	536,685.74	20.42%
LIABILITIES & EQUITY				
Liabilities				
Liabilities	9,784.86	7,533.41	2,251.45	29.89%
Equity				
30000 · Opening Balance Equity	2,258,764.24	2,258,764.24	0.00	0.0%
32000 · RETAINED EARNINGS	-158,046.15	-553,217.12	395,170.97	71.43%
Net Income	1,053,859.45	914,596.13	139,263.32	15.23%
Total Equity	3,154,577.54	2,620,143.25	534,434.29	20.4%
TOTAL LIABILITIES & EQUITY	3,164,362.40	2,627,676.66	536,685.74	20.42%

2020 Budget Summary:

	Sept 2020 Actual	Jan - Sept 2020 Actual	2020 Annual Budget	\$ Over (Under) Budget	% of Annual Budget
Income					
300-310 · TAXES	181,076	2,939,795	3,430,000	(490,205)	86%
320-322 · LICENSES & PERMITS	350	56,422	91,200	(34,778)	62%
330-332 · FINES & FORFEITS	1,422	12,283	11,000	1,283	112%
341-342 · INTEREST RENTS & ROYALTIES	1,831	22,617	29,500	(6,883)	77%
354-356 · STATE SHARED REVENUE	138,999	156,022	154,900	1,122	101%
357-359 · LOCAL GOVERNMENT UNITS	0	6,704	7,000	(296)	96%
361-379 · CHARGES FOR SERVICES	37,850	357,333	619,850	(262,517)	58%
383-389 · UNCLASSIFIED OPERATING REVENUES	0	26,514	2,000	24,514	1,326%
391-395 · OTHER FINANCING SOURCES	0	2,131	11,500	(9,369)	19%
Total Income	361,528	3,579,821	4,356,950	(777,129)	82%
Expense					
400-409 · GENERAL GOVERNMENT	67,093	502,698	764,335	(261,637)	66%
410-419 · PUBLIC SAFETY-PERSON/PROPERTY	218,222	1,598,489	2,021,483	(422,994)	79%
420-425 · HEALTH & HUMAN SERVICES	133	1,516	6,300	(4,784)	24%
430-439 · PUBLIC WORKS-HWYS & STREETS	54,840	368,643	1,017,251	(648,608)	36%
450-459 · CULTURE - RECREATION	6,750	24,631	254,450	(229,819)	10%
460-469 · COMMUNITY DEVELOPMENT	0	12,175	24,250	(12,075)	50%
470-474 · DEBT SERVICE	0	16,904	163,910	(147,006)	10%
486.00 · INSURANCE, CAUALTY & SURETY	0	0	26,400	(26,400)	0%
488-489 · UNCLASSIFIED OPERATING EXP	0	0	0	0	0%
491-493 · OTHER FINANCING USES	27	906	4,000	(3,094)	23%
Total Expense	347,065	2,525,962	4,282,379	(1,756,417)	59%
Net Income	14,463	1,053,859	74,571	979,288	1,413%

September 2020 Year to Date



Description of Revenue accounts:

300-310 · TAXES:	General Fund Real Estate, Transfer, and Earned Income Taxes
320-322 · LICENSES & PERMITS	Driveway, Sign, Grading, Stormwater Permits, Road Encroachment Fees, & Franchise Fees
330-332 · FINES & FORFEITS	Court Fines & Vehicle Code Violations
341-342 · INTEREST RENTS & ROYALTIES	General Fund Interest Earned, Rents & Royalties (if any)
354-356 · STATE SHARED REVENUE	Any Grants received, the public utility realty tax (PURTA- which is levied against certain entities furnishing utility services regulated by the Pennsylvania Public Utility Commission or a similar regulatory body), Alcoholic Beverage License, and any State Aid or Relief \$.
357-359 · LOCAL GOVERNMENT UNITS	Any Local Government Shared Expenditures (i.e. Shared Workman's Comp Pmts)
361-379 · CHARGES FOR SERVICES:	General Government Revenue (including Engineering & Legal Reimbursements, Fees charged, Sales of Maps & Zoning Ordinances), Public Safety (including Building Permits, sale of Police Reports), Sanitation Revenue (Sewer Certifications), Park & Rec (including playground Fees, Community Garden, Festival in the Park, & Sustainability Fair).
383-389 · UNCLASSIFIED OPERATING REVENUES:	Any misc. unclassified operating revenue received
391-395 · OTHER FINANCING SOURCES:	Any sale of a general fixed asset and any interfund transfers

Description of Expenditure accounts:

400-409 · GENERAL GOVERNMENT	BOS, Manager, Secretary, Treasurer, Tax Collection, Solicitor, General Government Admin, Data Processing, Engineering Services, and Buildings & Plant.
410-419 · PUBLIC SAFETY-PERSON/PROPERTY	Police, Fire Companies, Ambulance/Rescue, Code Enforcement, Planning & Zoning, Emergency Management.
420-425 · HEALTH & HUMAN SERVICES	Animal Control
430-439 · PUBLIC WORKS-HWYS & STREETS	Highway Maintenance (including department wages), winter maintenance, repairs of any tools & machinery, repairs to roads & bridges (materials, rentals, contracted services, etc).
450-459 · CULTURE - RECREATION	Township Park & Libraries
460-469 · COMMUNITY DEVELOPMENT	Community Contributions, EAC, HC, Community Development Housing (Griffith)
470-474 · DEBT SERVICE	Bond Interest & Principle Payments
488-489 · UNCLASSIFIED OPERATING EXPENDITURES	Any misc. unclassified operating expenditures
491-493 · OTHER FINANCING USES	Tax Refunds (from prior year revenue earned) & any interfund operating transfers

Open Space - month ending September 30, 2020 **unaudited*

Ending Fund Balance:

	Previous Year Comparison:			
	Sept 30, 2020	Sept 30, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	2,480,813.95	2,005,239.39	475,574.56	23.72%
Total Current Assets	2,480,813.95	2,005,239.39	475,574.56	23.72%
TOTAL ASSETS	2,480,813.95	2,005,239.39	475,574.56	23.72%
LIABILITIES & EQUITY				
Equity				
30000 · Opening Balance Equity	1,948,173.06	1,948,173.06	0.00	0.0%
32000 · Retained Earnings	-215,576.24	-626,419.97	410,843.73	65.59%
Net Income	748,217.13	683,486.30	64,730.83	9.47%
Total Equity	2,480,813.95	2,005,239.39	475,574.56	23.72%
TOTAL LIABILITIES & EQUITY	2,480,813.95	2,005,239.39	475,574.56	23.72%

2020 Budget Summary:

	Sept 2020 Actual	Jan - Sept 2020 Actual	2020 Annual Budget	\$ Over (Under) Budget	% of Annual Budget
Income					
141.000 · Open Space Tax Prior Year Reser	0	0	675,000	(675,000)	0%
300-310 · Taxes	69,622	777,025	835,000	(57,975)	93%
341-342 · Interest Rents & Royalties OS	1,539	18,494	20,000	(1,506)	92%
Total Income	71,161	795,519	1,530,000	(734,481)	52%
Expense					
460-469 · Community Development Open Spac					
461.371 · Open Space Maintenance	0	0	675,000	(675,000)	0%
461.710 · Open Space Aquisition	0	0	355,395	(355,395)	0%
Total 460-469 · Community Development Open Spac	0	0	1,030,395	(1,030,395)	0%
470-474 · Debt Service Open Space					
472.000 · Debt Interest	0	47,303	94,605	(47,302)	50%
471.000 · Debt Principal	0	0	405,000	(405,000)	0%
Total 470-474 · Debt Service Open Space	0	47,303	499,605	(452,302)	9%
Total Expense	0	47,303	1,530,000	(1,482,697)	3%
Net Income	71,161	748,216	0	748,216	100%
471.000 · Debt Principal	0	0	405,000	(405,000)	0%
Total 470-474 · Debt Service Open Space	71,161	795,519	1,935,000	(1,139,481)	41%
Total Expense	71,161	842,822	3,465,000	(2,622,178)	24%
Net Income	(71,161)	(842,822)	(3,109,605)	2,266,783	27%

Capital Project Reserve - month ending September 30, 2020 **unaudited*

Ending Fund Balance:

Previous Year Comparison:

	<u>Sept 30, 2020</u>	<u>Sept 30, 2019</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings	785,167.28	1,507,672.76	-722,505.48	-47.92%
Total Current Assets	<u>785,167.28</u>	<u>1,507,672.76</u>	<u>-722,505.48</u>	<u>-47.92%</u>
TOTAL ASSETS	<u>785,167.28</u>	<u>1,507,672.76</u>	<u>-722,505.48</u>	<u>-47.92%</u>
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings	1,515,402.44	1,485,009.25	30,393.19	2.05%
Net Income	-730,235.16	22,663.51	-752,898.67	-3,322.07%
Total Equity	<u>785,167.28</u>	<u>1,507,672.76</u>	<u>-722,505.48</u>	<u>-47.92%</u>
TOTAL LIABILITIES & EQUITY	<u>785,167.28</u>	<u>1,507,672.76</u>	<u>-722,505.48</u>	<u>-47.92%</u>

2020 Budget Summary:

	<u>Sept 2020 Actual</u>	<u>Jan - Sept 2020 Actual</u>	<u>2020 Annual Budget</u>	<u>\$ Over (Under) Budget</u>	<u>% of Annual Budget</u>
Income					
141.001 · Budgeted Reserve (Prior Year)	0	0	85,000	(85,000)	0%
341-342 · Interest, Rents, or Royalties	533	11,719	30,000	(18,281)	39%
Total Income	<u>533</u>	<u>11,719</u>	<u>115,000</u>	<u>(103,281)</u>	<u>10%</u>
Expense					
400-409 · General Government					
408.45 · Contracted Services	120,273	741,954	15,000	726,954	4,946%
409.37 · Repair/ Maint. - Bldgs	0	0	100,000	(100,000)	0%
Total 400-409 · General Government	<u>120,273</u>	<u>741,954</u>	<u>115,000</u>	<u>626,954</u>	<u>645%</u>
Total Expense	<u>120,273</u>	<u>741,954</u>	<u>115,000</u>	<u>626,954</u>	<u>645%</u>
Net Income	<u>(119,740)</u>	<u>(730,235)</u>	<u>0</u>	<u>(730,235)</u>	<u>100%</u>

Capital Road - month ending September 30, 2020 **unaudited*

Ending Fund Balance:

	Previous Year Comparison:			
	Sept 30, 2020	Sept 30, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	4,770,337.47	4,982,010.06	-211,672.59	-4.25%
Total Current Assets	<u>4,770,337.47</u>	<u>4,982,010.06</u>	<u>-211,672.59</u>	<u>-4.25%</u>
TOTAL ASSETS	<u>4,770,337.47</u>	<u>4,982,010.06</u>	<u>-211,672.59</u>	<u>-4.25%</u>
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings	4,676,783.78	5,018,906.20	-342,122.42	-6.82%
Net Income	93,553.69	-36,896.14	130,449.83	353.56%
Total Equity	<u>4,770,337.47</u>	<u>4,982,010.06</u>	<u>-211,672.59</u>	<u>-4.25%</u>
TOTAL LIABILITIES & EQUITY	<u>4,770,337.47</u>	<u>4,982,010.06</u>	<u>-211,672.59</u>	<u>-4.25%</u>

2020 Budget Summary:

	Sept 2020 Actual	Jan - Sept 2020 Actual	2020 Annual Budget	\$ Over (Under) Budget	% of Annual Budget
Income					
141.01 · Budgetary Reserve	0	0	1,500,000	-1,500,000	0%
341-342 · Interest, Rents, or Royalties					
341.00 · Interest - Capital Road	871	98,543	70,000	28,543	141%
Total 341-342 · Interest, Rents, or Royalties	<u>871</u>	<u>98,543</u>	<u>70,000</u>	<u>28,543</u>	<u>141%</u>
Total Income	871	98,543	1,570,000	-1,471,457	6%
Expense					
400-409 · General Government					
404.66 · Capital Road Legal Services	0	0	50,000	-50,000	0%
408.66 · Capital Road Engineering Fees	955	4,989	100,000	-95,011	5%
Total 400-409 · General Government	<u>955</u>	<u>4,989</u>	<u>150,000</u>	<u>-145,011</u>	<u>3%</u>
430-439 · Public Works - Hwys & Streets					
430.61 · Contracted Road & Bridge Projec	0	0	1,350,000	-1,350,000	0%
Total 430-439 · Public Works - Hwys & Streets	<u>0</u>	<u>0</u>	<u>1,350,000</u>	<u>-1,350,000</u>	<u>0%</u>
Total Expense	955	4,989	1,500,000	-1,495,011	0%
Net Income	<u>-84</u>	<u>93,554</u>	<u>70,000</u>	<u>23,554</u>	<u>134%</u>

Liquid Fuels - month ending September 30, 2020 **unaudited*

Ending Fund Balance:

	Previous Year Comparison:			
	Sept 30, 2020	Sept 30, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	186,382.75	270,439.59	-84,056.84	-31.08%
Total Current Assets	186,382.75	270,439.59	-84,056.84	-31.08%
TOTAL ASSETS	186,382.75	270,439.59	-84,056.84	-31.08%
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings	8,913.97	10,900.26	-1,986.29	-18.22%
Net Income	177,468.78	259,539.33	-82,070.55	-31.62%
Total Equity	186,382.75	270,439.59	-84,056.84	-31.08%
TOTAL LIABILITIES & EQUITY	186,382.75	270,439.59	-84,056.84	-31.08%

2020 Budget Summary:

	Sept 2020 Actual	Jan - Sept 2020 Actual	2020 Annual Budget	\$ Over (Under) Budget	% of Annual Budget
Income					
341.00 · INTEREST - LIQUID FUEL FUND	35	642	1,500	(858)	43%
355.02 · STATE LIQUID FUELS TAX	0	247,580	242,672	4,908	102%
355.03 · STATE TURN BACK FUND	0	4,480	4,480	0	100%
Total Income	35	252,702	248,652	4,050	102%
Expense					
400-409 · GENERAL GOVERNMENT					
406.390 · BANK SERVICE CHARGES/ FEES	0	10			
Total 400-409 · GENERAL GOVERNMENT	0	10			
430-439 · PUBLIC WORKS-HWYS,RDS,BRDGS					
433.000 · TRAFFIC CONTROL DEVICES					
433.361 · ELECTRICITY	15	129	500	(371)	26%
433.450 · TRAFFIC LT -CONT SERV	950	1,050	4,500	(3,450)	23%
Total 433.000 · TRAFFIC CONTROL DEVICES	965	1,179	5,000	(3,821)	24%
439.000 · HWY CONSTR & REBUILD PROJECTS					
439.450 · CONTRACTED ROAD REPAIRS- STATE	0	74,044	243,652	(169,608)	30%
Total 439.000 · HWY CONSTR & REBUILD PROJECTS	0	74,044	243,652	(169,608)	30%
Total 430-439 · PUBLIC WORKS-HWYS,RDS,BRDGS	965	75,223	248,652	(173,429)	30%
Total Expense	965	75,233	248,652	(173,419)	30%
Net Income	(930)	177,469	0	177,469	100%

Sewer - month ending September 30, 2020 **unaudited*

Ending Fund Balance:

	Previous Year Comparison:			
	Sept 30, 2020	Sept 30, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	48,510.04	39,147.82	9,362.22	23.92%
Total Current Assets	48,510.04	39,147.82	9,362.22	23.92%
TOTAL ASSETS	48,510.04	39,147.82	9,362.22	23.92%
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings	53,281.50	28,081.68	25,199.82	89.74%
Net Income	-4,771.46	11,066.14	-15,837.60	-143.12%
Total Equity	48,510.04	39,147.82	9,362.22	23.92%
TOTAL LIABILITIES & EQUITY	48,510.04	39,147.82	9,362.22	23.92%

2020 Budget Summary:

	Sept 2020 Actual	Jan - Sept 2020 Actual	2020 Annual Budget	\$ Over (Under) Budget	% of Annual Budget
Income					
361-379 · CHARGES FOR SERVICES- SEWER	19,786	102,283	55,000	47,283	186%
Total Income	19,786	102,283	55,000	47,283	186%
Expense					
426-429 · SANITATION/ SEWER	412	107,054	55,000	52,054	195%
Total Expense	412	107,054	55,000	52,054	195%
Net Income	19,374	(4,771)	0	(4,771)	100%

Escrows - month ending September 30, 2020 **unaudited*

Ending Fund Balance:

Previous Year Comparison:

	<u>Sept 30, 2020</u>	<u>Sept 30, 2019</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets	<u>333,985.26</u>	<u>333,683.09</u>	<u>302.17</u>	<u>0.09%</u>
TOTAL ASSETS	<u>333,985.26</u>	<u>333,683.09</u>	<u>302.17</u>	<u>0.09%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities	<u>333,985.26</u>	<u>333,683.09</u>	<u>302.17</u>	<u>0.09%</u>
Total Liabilities	<u>333,985.26</u>	<u>333,683.09</u>	<u>302.17</u>	<u>0.09%</u>
TOTAL LIABILITIES & EQUITY	<u>333,985.26</u>	<u>333,683.09</u>	<u>302.17</u>	<u>0.09%</u>