


  
**West Vincent Township**
  
 CHESTER COUNTY, PA

Treasurer Report Month End of November 30, 2019 \*Unaudited

**REVENUE SUMMARY:**

	Nov 2019 vs Nov 2018		YTD 2019 vs YTD 2018		Change:	
	Nov 2019 Revenue:	Nov 2018 Revenue:	Jan - Nov 2019 Revenue:	Jan - Nov 2018 Revenue:	YTD Difference:	% of Change:
<b>GENERAL FUND:</b>						
300-310 · TAXES	243,203	452,870	3,331,313	3,557,212	-\$225,899	-6.4%
320-322 · LICENSES & PERMITS (FROM OTHER INCOME)	19,321	19,598	78,665	80,466	-\$1,801	-2.2%
330-332 · FINES & FORFEITS (FROM OTHER INCOME)	2,837	1,577	14,337	13,855	\$482	3.5%
341-342 · INTEREST RENTS & ROYALTIES (FROM OTHER INCOME)	3,496	937	33,471	39,569	-\$6,098	-15.4%
354-356 · STATE SHARED REVENUE	0	0	172,204	164,613	\$7,591	4.6%
357-359 · LOCAL GOVERNMENT UNITS	0	9,560	0	9,560	-\$9,560	-100.0%
361-379 · CHARGES FOR SERVICES	40,347	43,043	517,761	614,222	-\$96,461	-15.7%
383-389 · UNCLASSIFIED OPERATING REVENUES	22	764,573	11,354	764,584	-\$753,230	-98.5%
391-395 · OTHER FINANCING SOURCES (2018 SEWER SALE PROCEEDS NOT INCLUDED)*	0	270	5,382	1,230	\$4,152	337.6%
<b>OTHER FUNDS:</b>						
Open Space Revenue Received:**	\$105,513	\$92,001	\$877,117	\$856,127	\$20,990	2.5%
Sewer Revenue Received:	\$19,139	\$15,422	\$129,895	\$374,508	-\$244,613	-65.3%
Capital Revenue Received:**	\$3,895	\$0	\$84,583	\$0	\$84,583	100.0%
Liquid Fuels Revenue Received:	\$15	\$17	\$262,356	\$255,506	\$6,850	2.7%
<b>TOTAL REVENUE (All Funds):</b>	<b>\$437,788</b>	<b>\$1,399,868</b>	<b>\$ 5,518,438</b>	<b>\$6,731,452</b>	<b>-\$1,213,014</b>	<b>-18.0%</b>

\*Sewer sale proceeds backed out

\*\*See Notes on Monthly Budget to Actual Reports

**EXPENDITURE SUMMARY:**

	Nov 2019 vs Nov 2018		YTD 2019 vs YTD 2018		Change:		
	Nov 2019 Expenditures	Nov 2018 Expenditures	Jan - Nov 2019 Expenditures	Jan - Nov 2018 Expenditures	2019 YTD Expenditures as % OF YTD REVENUE:	YTD Difference:	% of Change:
<b>GENERAL FUND:</b>							
400-409 · GENERAL GOVERNMENT	58,604	60,315	688,314	1,035,667	12%	-\$225,899	-6%
410-419 · PUBLIC SAFETY- PERSON/PROPERTY	147,766	147,901	1,823,560	1,986,934	33%	-\$1,801	-2%
420-425 · HEALTH & HUMAN SERVICES	143	188	3,472	3,842	0%	\$482	3%
430-439 · PUBLIC WORKS-HWYS & STREETS	53,953	128,695	975,088	1,027,867	18%	-\$6,098	-15%
450-459 · CULTURE - RECREATION	5,061	2,149	45,570	87,902	1%	\$7,591	5%
460-469 · COMMUNITY DEVELOPMENT	1,468	2,079	24,598	13,414	0%	-\$9,560	-100%
470-474 · DEBT SERVICE	139,348	145,956	158,682	166,335	3%	-\$96,461	-16%
488-489 · UNCLASSIFIED OPERATING EXPENDITURES	0	(100)	540	0	0%	-\$753,230	-99%
491-493 · OTHER FINANCING USES (SEWER SALE TRANSFER NOT INCLUDED)	0	1,415	5,957	64,196	0%	\$4,152	338%
<b>OTHER FUNDS:</b>							
Liquid Fuel Expenditures:	\$70,015	\$248,608	\$263,819	\$249,606	5%	\$14,213	6%
Open Space Expenditures (including OS Debt Service):	\$450,196	\$508,142	\$531,098	\$1,543,626	10%	-\$1,012,528	-66%
Sewer Expenditures *see note below:	\$0	\$1,217,721	\$122,090	\$1,481,061	13%	-\$1,358,971	-92%
Capital Expenditures (Capital Road):	\$293,942	\$0	\$398,538	\$0	7%	\$398,538	100%
<b>TOTAL EXPENDITURES (All Funds):</b>	<b>\$1,220,496</b>	<b>\$5,262,805</b>	<b>\$5,041,326</b>	<b>\$7,660,450</b>	<b>91%</b>	<b>-\$2,619,124</b>	<b>-34%</b>

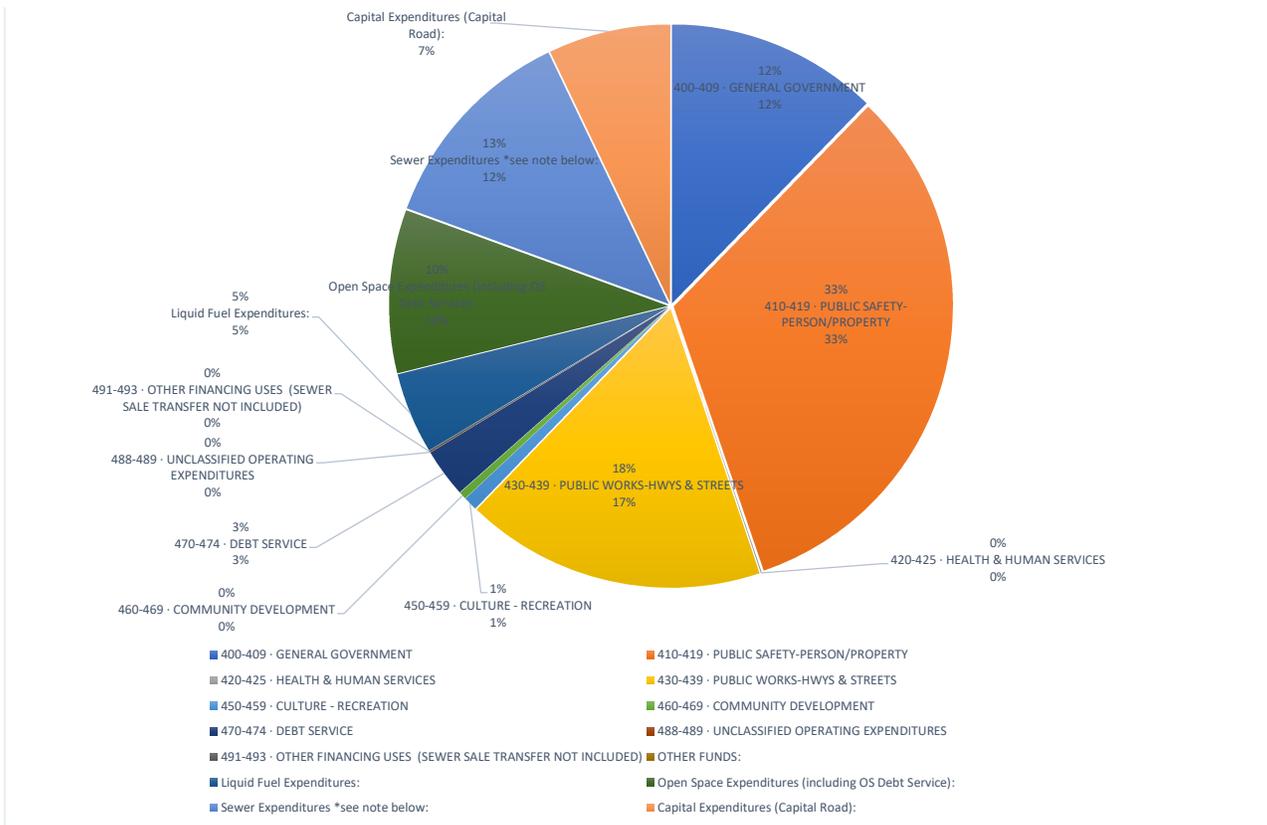
\*November 2018 Sewer Expenditures include \$1,217,227 - which is the start of the closing of sewer accounts and all of the interfund transfers to create the Capital Funds

**Description of new revenue account grouping:**

<b>300-310 · TAXES:</b>	General Fund Real Estate, Transfer, and Earned Income Taxes
<b>320-322 · LICENSES &amp; PERMITS</b>	(ALL FROM OTHER INCOME): Driveway, Sign, Grading, Stormwater Permits, Road Encroachment Fees, & Franchise Fees
<b>330-332 · FINES &amp; FORFEITS</b>	(ALL FROM OTHER INCOME): Court Fines & Vehicle Code Violations
<b>341-342 · INTEREST RENTS &amp; ROYALTIES</b>	(ALL FROM OTHER INCOME): General Fund Interest Earned, Rents & Royalties (if any)
<b>354-356 · STATE SHARED REVENUE</b>	(ALL FROM OTHER INCOME): Any Grants received, the public utility realty tax (PURTA- which is levied against certain entities
<b>357-359 · LOCAL GOVERNMENT UNITS</b>	Any Local Government Shared Expenditures (i.e. Shared Workman's Comp Pmts)
<b>361-379 · CHARGES FOR SERVICES:</b>	General Government Revenue (including Engineering & Legal Reimbursements, Fees charged, Sales of Maps & Zoning Ordinances),
<b>383-389 · UNCLASSIFIED OPERATING REVENUES:</b>	Any misc. unclassified operating revenue received
<b>391-395 · OTHER FINANCING SOURCES:</b>	Any sale of a general fixed asset and any interfund transfers

**Description of new Expenditure account grouping:**

<b>400-409 · GENERAL GOVERNMENT</b>	BOS, Manager, Secretary, Treasurer, Tax Collection, Solicitor, General Government Admin, Data Processing, Engineering Services,
<b>410-419 · PUBLIC SAFETY-PERSON/PROPERTY</b>	Police, Fire Companies, Ambulance/Rescue, Code Enforcement, Planning & Zoning, Emergency Management.
<b>420-425 · HEALTH &amp; HUMAN SERVICES</b>	(From Police) Animal Control
<b>430-439 · PUBLIC WORKS-HWYS &amp; STREETS</b>	Highway Maintenance (including department wages), winter maintenance, repairs of any tools & machinery, repairs to roads & bridges (materials, rentals, contracted services, etc).
<b>450-459 · CULTURE - RECREATION</b>	Township Park & Libraries
<b>460-469 · COMMUNITY DEVELOPMENT</b>	Community Contributions, EAC, HC, Community Development Housing (Griffith)
<b>470-474 · DEBT SERVICE</b>	Bond Interest & Principle Payments
<b>488-489 · UNCLASSIFIED OPERATING EXPENDITURES</b>	Any misc. unclassified operating expenditures
<b>491-493 · OTHER FINANCING USES</b>	Tax Refunds (from prior year revenue earned) & any interfund operating transfers



**Month End Fund Balance Summary:**

FUND ACCOUNT NAME:	BALANCE OF FUNDS:	
<b>General Funds:</b>		
100.00 DNB General Fund Checking:	\$ 87,273.06	
105.00 DNB Payroll:	\$ 60,000.00	
106.00 DNB Money Market (Savings):	\$ 1,955,997.42	
107.00 PLGIT General Fund:	\$ 46,851.71	
110.00 Petty Cash	\$ 1,037.33	<i>Sub Total:</i>
		\$2,151,159.52
<b>Open Space Funds:</b>		
100.00 DNB Open Space Maintenance:	\$ 673,730.82	
106.00 PLGIT Open Space Capital Reserve:	\$ 112.69	
106.10 DNB OSR Checking:	\$ 1,055,806.20	<i>Sub Total:</i>
		\$1,729,649.71
<b>Liquid Fuel Funds:</b>		
100.200 DNB State Fund (checking)	\$ 2,544.58	
106.200 PLGIT PLUS Class State Fund (Savings)	\$ 6,550.84	
106.100 PLGIT Class State State Fund (Checking)	\$ 342.14	<i>Sub Total:</i>
		\$9,437.56
<b>Capital Funds:</b>		
100.00 PLGIT Class (checking) ROAD IMP:	\$ 3,739.47	
106.00 PLGIT Prime (Savings) ROAD IMP:	\$ 673,427.31	
107.00 PLGIT Term (Investment Acct) ROAD IMP:	\$ 4,000,000.00	
110.00 DNB Capital Reserve:	\$ 1,512,793.48	<i>Sub Total:</i>
		\$6,189,960.26
<b>Other:</b>		
Escrow Accounts:	\$ 331,233.65	
Sewer:	\$ 35,887.18	<i>Sub Total:</i>
		\$367,120.83
<b>Total Township Balance:</b>		<b>\$10,447,327.88</b>

\*Maturing 1/24/2020 - Estimated Investment interest = \$57,260 (270 day PLGIT Term Acct)


  
**West Vincent Township**
  
 CHESTER COUNTY, PA

**BUDGET TO ACTUAL SUMMARY BY FUND:**

	Nov 2019 AMOUNTS:	MONTHLY BUDGET AMOUNTS:	\$ OVER / UNDER BUDGET:	YTD 2019:	YTD BUDGET AMOUNTS:	\$ OVER / UNDER BUDGET:	2019 BUDGET:
<b>GENERAL FUND<sup>1</sup>:</b>							
REVENUE:	\$309,227	\$240,929	\$68,298	\$4,164,488	\$4,064,987	\$99,501	\$4,410,850
EXPENDITURES:	\$406,365	\$231,936	\$174,429	\$3,725,805	\$3,889,748	-\$163,943	\$4,367,160
NET INCOME/LOSS:	-\$97,138	\$8,993	-\$106,131	\$438,683	\$175,239	\$263,444	\$43,690
<b>CAPITAL FUND<sup>2</sup>:</b>							
REVENUE:	\$3,895	\$168,333	-\$164,438	\$1,584,583	\$1,431,667	\$152,916	\$1,600,000
EXPENDITURES:	\$293,943	\$8,333	\$285,610	\$398,539	\$91,667	\$306,872	\$1,500,000
NET INCOME/LOSS:	-\$290,048	\$160,000	-\$450,048	\$1,186,044	\$1,340,000	-\$153,956	\$100,000
<b>OPEN SPACE FUND<sup>3</sup>:</b>							
REVENUE:	\$105,513	\$70,000	\$35,513	\$1,535,118	\$1,428,000	\$107,118	\$1,498,000
EXPENDITURES:	\$450,196	\$0	\$450,196	\$531,098	\$1,047,798	-\$516,700	\$1,498,000
NET INCOME/LOSS:	-\$344,683	\$70,000	-\$414,683	\$1,004,020	\$380,202	\$623,818	\$0
<b>LIQUID FUELS FUND<sup>4</sup>:</b>							
REVENUE:	\$15	\$141	-\$126	\$262,356	\$253,576	\$8,780	\$253,720
EXPENDITURES:	\$70,015	\$42	\$69,973	\$263,819	\$253,678	\$10,141	\$253,720
NET INCOME/LOSS:	-\$70,000	\$99	-\$70,099	-\$1,463	-\$102	-\$1,361	\$0
<b>SEWER (UTL) FUND<sup>5</sup></b>							
REVENUE:	\$19,139	\$4,583	\$14,556	\$129,895	\$50,417	\$79,478	\$55,000
EXPENDITURES:	\$0	\$0	\$0	\$122,090	\$55,000	\$67,090	\$55,000
NET INCOME/LOSS:	\$19,139	\$4,583	\$14,556	\$7,805	-\$4,583	\$12,388	\$0

**NOTES:**

<sup>1</sup>**General Fund:** The 2019 General Fund Bond Payment (\$119,993 Principal & \$19,355 Interest) was made at the end of November.

<sup>2</sup>**Capital Fund:** \$289,447 was the November Capital-portion of the payment to Berg Construction.

<sup>3</sup>**Open Space Fund:** The 2019 Open Space Bond Payment (\$394,993 Principal & \$55,203 Interest) was made at the end of November.

<sup>4</sup>**Liquid Fuels Fund:** \$70,000 was November's Liquid Fuel's portion of the payment to Berg Construction - utilizing remaining budgeted restricted 2019 Liquid Fuels Funds. November 2019 YTD shows a loss of \$1,463 due to paying \$1,863 in unforeseen traffic light repairs.

<sup>5</sup>**Sewer (UTL):** \$19,139 in Courts of Chester Springs sewer payments were made to the township in the month of November.