



West Vincent Township

 CHESTER COUNTY, PA

Treasurer Report Month End of October 31, 2019 *Unaudited

REVENUE SUMMARY:

	Oct 2019 vs Oct 2018		YTD 2019 vs YTD 2018		Change:	
	Oct 2019 Revenue:	Oct 2018 Revenue:	Jan - Oct 2019 Revenue:	Jan - Oct 2018 Revenue:	YTD Difference:	% of Change:
GENERAL FUND:						
300-310 · TAXES	\$102,777	\$101,088	\$3,088,110	\$3,104,342	-\$16,232	-0.5%
320-322 · LICENSES & PERMITS (FROM OTHER INCOME)	\$150	\$200	\$59,343	\$60,868	-\$1,525	-2.5%
330-332 · FINES & FORFEITS (FROM OTHER INCOME)	\$3,245	\$1,618	\$11,501	\$12,278	-\$777	-6.3%
341-342 · INTEREST RENTS & ROYALTIES (FROM OTHER INCOME)	\$3,899	\$2,899	\$29,976	\$38,632	-\$8,656	-22.4%
354-356 · STATE SHARED REVENUE	\$4,257	\$4,960	\$172,204	\$164,613	\$7,591	4.6%
357-359 · LOCAL GOVERNMENT UNITS	\$0	\$0	\$0	\$0	\$0	0.0%
361-379 · CHARGES FOR SERVICES	\$88,001	\$26,419	\$477,414	\$571,074	-\$93,660	-16.4%
383-389 · UNCLASSIFIED OPERATING REVENUES	\$5,748	\$6	\$11,332	\$11	\$11,321	102918.2%
391-395 · OTHER FINANCING SOURCES (2018 SEWER SALE PROCEEDS NOT INCLUDED)*	\$270	\$400	\$5,382	\$960	\$4,422	460.6%
OTHER FUNDS:						
Open Space Revenue Received:**	\$32,916	\$22,016	\$771,604	\$764,126	\$7,478	1.0%
Sewer Revenue Received:	\$7,134	\$5,207	\$110,757	\$359,087	-\$248,330	-69.2%
Capital Revenue Received:**	\$4,337	\$0	\$80,689	\$0	\$80,689	100.0%
Liquid Fuels Revenue Received:	\$19	\$4	\$262,341	\$255,489	\$6,852	2.7%
TOTAL REVENUE (All Funds):	\$252,753	\$164,817	\$ 5,080,653	\$5,331,480	-\$250,827	-4.7%

*Sewer sale proceeds backed out

**See Notes on Monthly Budget to Actual Reports

*See below description of revenue account grouping

EXPENDITURE SUMMARY:

	Oct 2019 vs Oct 2018		YTD 2019 vs YTD 2018		Change:		
	Oct 2019 Expenditures	Oct 2018 Expenditures	Jan - Oct 2019 Expenditures	Jan - Oct 2018 Expenditures	2019 YTD Expenditures as % OF YTD REVENUE:	YTD Difference:	% of Change:
GENERAL FUND:							
400-409 · GENERAL GOVERNMENT	\$114,166	\$155,832	\$629,710	\$975,210	12%	-\$345,500	-35%
410-419 · PUBLIC SAFETY- PERSON/PROPERTY	\$304,320	\$323,819	\$1,675,794	\$1,839,009	33%	-\$163,215	-9%
420-425 · HEALTH & HUMAN SERVICES	\$127	\$262	\$3,329	\$3,654	0%	-\$325	-9%
430-439 · PUBLIC WORKS-HWYS & STREETS	\$157,880	\$69,197	\$921,455	\$897,797	18%	\$23,658	3%
450-459 · CULTURE - RECREATION	\$7,674	\$2,876	\$40,960	\$85,753	1%	-\$44,793	-52%
460-469 · COMMUNITY DEVELOPMENT	\$2,356	\$17	\$23,130	\$11,335	0%	\$11,795	104%
470-474 · DEBT SERVICE	\$0	\$0	\$19,334	\$20,380	0%	-\$1,046	-5%
488-489 · UNCLASSIFIED OPERATING EXPENDITURES	\$0	\$0	\$540	\$100	0%	\$440	440%
491-493 · OTHER FINANCING USES (SEWER SALE TRANSFER NOT INCLUDED)	\$405	\$0	\$5,957	\$62,781	0%	-\$56,824	-91%
OTHER FUNDS:							
Liquid Fuel Expenditures:	\$191,021	\$14	\$193,804	\$998	4%	\$192,806	19319%
Open Space Expenditures (including OS Debt Service):	\$25,700	\$0	\$80,903	\$1,035,484	2%	-\$954,581	-92%
Sewer Expenditures:	\$29,533	\$16,965	\$122,090	\$263,340	2%	-\$141,250	-54%
Capital Expenditures (Capital Road):	\$14,011	\$0	\$104,596	\$0	2%	\$104,596	100%
TOTAL EXPENDITURES (All Funds):	\$847,193	\$568,982	\$3,821,602	\$5,195,841	75%	-\$1,374,239	-26%

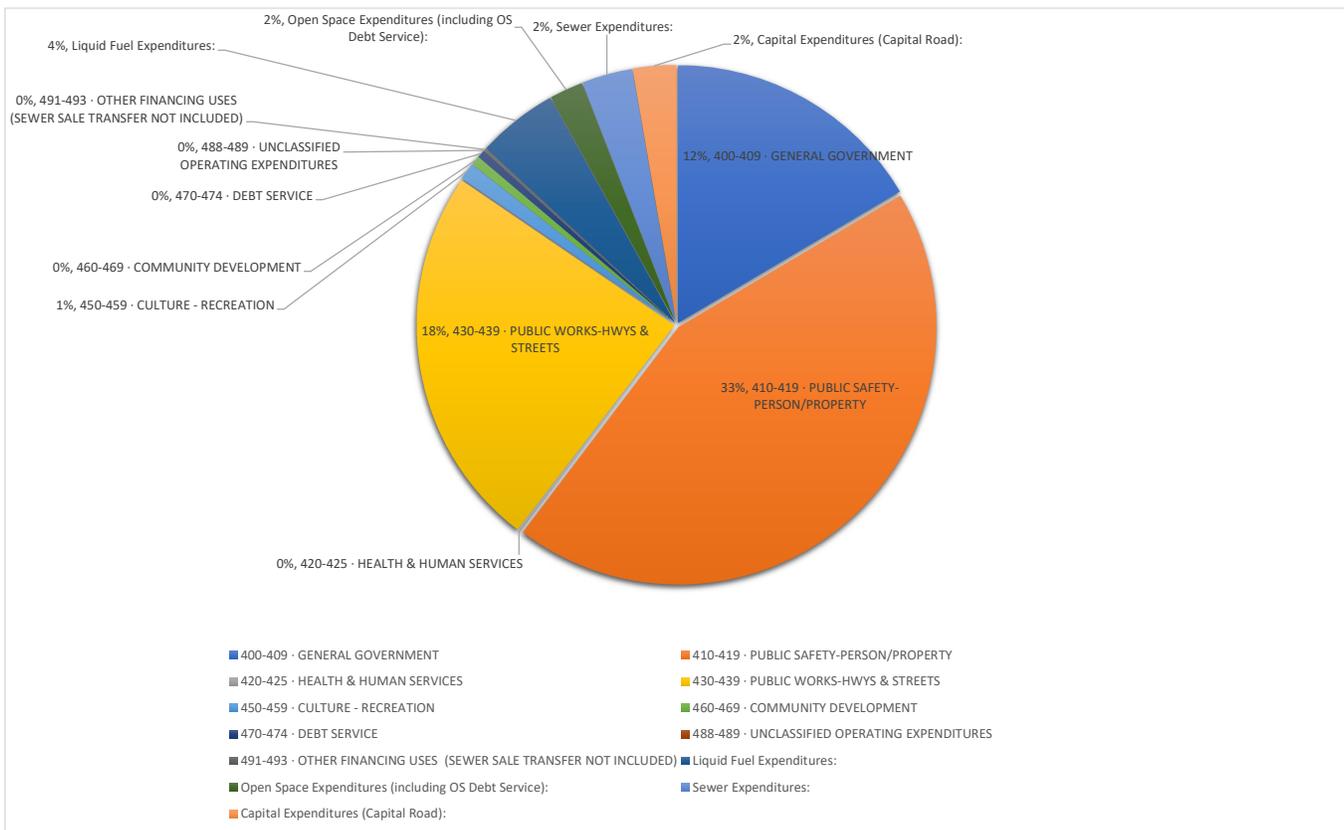
**See below description of expenditure account grouping

***Description of new revenue account grouping:**

300-310 · TAXES:	General Fund Real Estate, Transfer, and Earned Income Taxes
320-322 · LICENSES & PERMITS	(ALL FROM OTHER INCOME): Driveway, Sign, Grading, Stormwater Permits, Road Encroachment Fees, & Franchise Fees
330-332 · FINES & FORFEITS	(ALL FROM OTHER INCOME): Court Fines & Vehicle Code Violations
341-342 · INTEREST RENTS & ROYALTIES	(ALL FROM OTHER INCOME): General Fund Interest Earned, Rents & Royalties (if any)
354-356 · STATE SHARED REVENUE	(ALL FROM OTHER INCOME): Any Grants received, the public utility realty tax (PURTA- which is levied against certain entities
357-359 · LOCAL GOVERNMENT UNITS	Any Local Government Shared Expenditures (i.e. Shared Workman's Comp Pmts)
361-379 · CHARGES FOR SERVICES:	General Government Revenue (including Engineering & Legal Reimbursements, Fees charged, Sales of Maps & Zoning Ordinances),
383-389 · UNCLASSIFIED OPERATING REVENUES:	Any misc. unclassified operating revenue received
391-395 · OTHER FINANCING SOURCES:	Any sale of a general fixed asset and any interfund transfers

****Description of new Expenditure account grouping:**

400-409 · GENERAL GOVERNMENT	BOS, Manager, Secretary, Treasurer, Tax Collection, Solicitor, General Government Admin, Data Processing, Engineering Services,
410-419 · PUBLIC SAFETY-PERSON/PROPERTY	Police, Fire Companies, Ambulance/Rescue, Code Enforcement, Planning & Zoning, Emergency Management.
420-425 · HEALTH & HUMAN SERVICES	(From Police) Animal Control
430-439 · PUBLIC WORKS-HWYS & STREETS	Highway Maintenance (including department wages), winter maintenance, repairs of any tools & machinery, repairs to roads & bridges (materials, rentals, contracted services, etc).
450-459 · CULTURE - RECREATION	Township Park & Libraries
460-469 · COMMUNITY DEVELOPMENT	Community Contributions, EAC, HC, Community Development Housing (Griffith)
470-474 · DEBT SERVICE	Bond Interest & Principle Payments
488-489 · UNCLASSIFIED OPERATING EXPENDITURES	Any misc. unclassified operating expenditures
491-493 · OTHER FINANCING USES	Tax Refunds (from prior year revenue earned) & any interfund operating transfers



Month End Fund Balance Summary:

FUND ACCOUNT NAME:	BALANCE OF FUNDS:	
General Funds:		
100.00 DNB General Fund Checking:	\$ 30,871.11	
105.00 DNB Payroll:	\$ 55,985.00	
106.00 DNB Money Market (Savings):	\$ 2,110,672.40	
107.00 PLGIT General Fund:	\$ 46,790.63	
110.00 Petty Cash	\$ 1,037.33	<i>Sub Total:</i>
		\$2,245,356.47
Open Space Funds:		
100.00 DNB Open Space Maintenance:	\$ 672,608.36	
106.00 PLGIT Open Space Capital Reserve:	\$ 112.54	
106.10 DNB OSR Checking:	\$ 1,339,734.06	<i>Sub Total:</i>
		\$2,012,454.96
Liquid Fuel Funds:		
100.200 DNB State Fund (checking)	\$ 2,545.01	
106.200 PLGIT PLUS Class State Fund (Savings)	\$ 76,550.84	
106.100 PLGIT Class State State Fund (Checking)	\$ 341.69	<i>Sub Total:</i>
		\$79,437.54
Capital Funds:		
100.00 PLGIT Class (checking) ROAD IMP:	\$ 1,131.33	
106.00 PLGIT Prime (Savings) ROAD IMP:	\$ 968,604.12	
107.00 PLGIT Term (Investment Acct) ROAD IMP:	\$ 4,000,000.00	
110.00 DNB Capital Reserve:	\$ 1,510,272.90	<i>Sub Total:</i>
		\$6,480,008.35
Other:		
Escrow Accounts:	\$ 331,207.33	
Sewer:	\$ 16,748.50	<i>Sub Total:</i>
		\$347,955.83
Total Township Balance:		\$11,165,213.15



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 CHESTER COUNTY, PA

BUDGET TO ACTUAL SUMMARY BY FUND:

	<u>Oct 2019</u>	<u>MONTHLY BUDGET</u>	<u>\$ OVER / UNDER</u>	<u>YTD 2019:</u>	<u>YTD BUDGET</u>	<u>\$ OVER / UNDER</u>	<u>2019 BUDGET:</u>
<u>GENERAL FUND¹:</u>	<u>AMOUNTS:</u>	<u>AMOUNTS:</u>	<u>BUDGET:</u>		<u>AMOUNTS:</u>	<u>BUDGET:</u>	
REVENUE:	\$208,348	\$220,117	-\$11,769	\$3,855,261	\$3,824,058	\$31,203	\$4,410,850
EXPENDITURES:	\$586,927	\$333,932	\$252,995	\$3,320,208	\$3,657,809	-\$337,601	\$4,367,160
NET INCOME/LOSS:	-\$378,579	-\$113,816	-\$264,764	\$535,053	\$166,249	\$368,804	\$43,690
CAPITAL FUND²:							
REVENUE:	\$4,336	\$168,333	-\$163,997	\$1,580,689	\$1,263,333	\$317,356	\$1,600,000
EXPENDITURES:	\$14,011	\$8,333	\$5,678	\$104,596	\$83,333	\$21,263	\$1,500,000
NET INCOME/LOSS:	-\$9,675	\$160,000	-\$169,675	\$1,476,093	\$1,180,000	\$296,093	\$100,000
OPEN SPACE FUND³:							
REVENUE:	\$32,916	\$70,000	-\$37,084	\$1,429,605	\$1,358,000	\$71,605	\$1,498,000
EXPENDITURES:	\$25,700	\$0	\$25,700	\$80,903	\$1,047,798	-\$966,895	\$1,498,000
NET INCOME/LOSS:	\$7,216	\$70,000	-\$62,784	\$1,348,702	\$310,202	\$1,038,500	\$0
LIQUID FUELS FUND⁴:							
REVENUE:	\$19	\$141	-\$122	\$262,341	\$253,435	\$8,906	\$253,720
EXPENDITURES:	\$191,022	\$42	\$190,980	\$193,805	\$253,637	-\$59,832	\$253,720
NET INCOME/LOSS:	-\$191,003	\$99	-\$191,102	\$68,536	-\$202	\$68,738	\$0
SEWER (UTL) FUND⁵							
REVENUE:	\$7,134	\$4,583	\$2,551	\$110,757	\$45,833	\$64,924	\$55,000
EXPENDITURES:	\$29,533	\$10,000	\$19,533	\$122,090	\$55,000	\$67,090	\$55,000
NET INCOME/LOSS:	-\$22,399	-\$5,417	-\$16,982	-\$11,333	-\$9,167	-\$2,166	\$0

NOTES:

¹**General Fund:** October 2019 Revenue included over \$100 K in tax revenue, the second payment of over \$32 K by Impact Entertainment for the 2019 Citadel Country Spirit Concert, over \$20 K in Building permits, and over \$32 K in reimbursable receipts. September & October Legal bills were all paid in the month of October. \$9,147 (35% Deposit) was paid to Scantek for the scanning project. The township's insurance package payment for 2019 - 2020 was made this month. \$49,635 was paid into the Police pension (2019 MMO - reimbursed with State Grant money). \$8,191 was paid for special police services for the 2019 Citadel Country Spirit Concert. The 2019 township contribution to Ludwig's, Ridge, & Kimberton fire stations of \$80,000 was paid in October. \$96 K was paid to Martin Paving for the 2019 Chip Seal of the township roads. Fall festival expenditures were also paid in October.

²**Capital Fund:** The revenue shows the 2019 budgeted \$1.5 MIL prior year reserve to show a proper annual Profit/ Loss figure for this fund. The bulk of our investment interest will be earned in January 2020, when the \$4 MIL we have invested with PLGIT matures. The estimated earnings upon maturity is approximately \$49,000.

³**Open Space Fund:** This includes the 2019 budgeted \$658 K prior year reserve for a proper annual fund Profit/ Loss figure. The \$25,700 in expenditures for October was the old 2010 TDR Agreement Payment.

⁴**Liquid Fuels Fund:** The 1st Payment to Berg Construction Road Construction of \$191 K (Liquid Fuels portion) was made this month.

⁵**Sewer (UTL):** The 3rd Qtr 2019 Pulte (Courts of Chester Springs WWTP) reimbursement payment was made in October. (4th Qtr 2018 - 3rd Qtr 2019 reimbursement payments were made to Pulte during the 2019 Fiscal Year).