


  
**West Vincent Township**  
 CHESTER COUNTY, PA

Treasurer Report Month End of September 30, 2019 *\*Unaudited*

**REVENUE SUMMARY:**

	Sept 2019 vs Sept 2018		YTD 2019 vs YTD 2018		Change:	
	Sept 2019 Revenue:	Sept 2018 Revenue:	Jan - Sept 2019 Revenue:	Jan - Sept 2018 Revenue:	YTD Difference:	% of Change:
<b>GENERAL FUND:</b>						
300-310 · TAXES	\$172,784	\$168,655	\$2,985,332	\$3,003,253	-\$17,921	-0.6%
320-322 · LICENSES & PERMITS (FROM OTHER INCOME)	\$11,200	\$390	\$59,193	\$60,668	-\$1,475	-2.4%
330-332 · FINES & FORFEITS (FROM OTHER INCOME)	\$335	\$1,159	\$8,256	\$10,660	-\$2,404	-22.6%
341-342 · INTEREST RENTS & ROYALTIES (FROM OTHER INCOME)	\$3,936	\$2,347	\$26,076	\$35,733	-\$9,657	-27.0%
354-356 · STATE SHARED REVENUE	\$146,814	\$133,521	\$167,946	\$159,652	\$8,294	5.2%
357-359 · LOCAL GOVERNMENT UNITS	\$0	\$0	\$0	\$0	\$0	0.0%
361-379 · CHARGES FOR SERVICES	\$71,968	\$58,486	\$389,414	\$544,655	-\$155,241	-28.5%
383-389 · UNCLASSIFIED OPERATING REVENUES	\$565	-\$283	\$5,584	\$5	\$5,579	111580.0%
391-395 · OTHER FINANCING SOURCES (2018 SEWER SALE PROCEEDS NOT INCLUDED)*	\$0	\$0	\$5,112	\$560	\$4,552	812.9%
<b>OTHER FUNDS:</b>						
Open Space Revenue Received:**	\$65,466	\$59,445	\$738,689	\$742,110	-\$3,421	-0.5%
Sewer Revenue Received:	\$9,039	\$11,897	\$103,623	\$353,879	-\$250,256	-70.7%
Capital Revenue Received:**	\$4,320	\$0	\$76,352	\$0	\$76,352	100.0%
Liquid Fuels Revenue Received:	\$1,471	\$1,219	\$262,322	\$255,485	\$6,837	2.7%
<b>TOTAL REVENUE (All Funds):</b>	<b>\$487,898</b>	<b>\$436,836</b>	<b>\$ 4,827,899</b>	<b>\$5,166,660</b>	<b>-\$338,761</b>	<b>-6.6%</b>

*\*Sewer sale proceeds backed out*

\*\*See Notes on Monthly Budget to Actual Reports

\*See below description of revenue account grouping

**EXPENDITURE SUMMARY:**

	Sept 2019 vs Sept 2018		YTD 2019 vs YTD 2018		Change:		
	Sept 2019 Expenditures	Sept 2018 Expenditures	Jan - Sept 2019 Expenditures	Jan - Sept 2018 Expenditures	2019 YTD Expenditures as % OF YTD REVENUE:	YTD Difference:	% of Change:
<b>GENERAL FUND:</b>							
400-409 · GENERAL GOVERNMENT	\$34,508	\$43,548	\$515,529	\$819,378	11%	-\$303,849	-37%
410-419 · PUBLIC SAFETY- PERSON/PROPERTY	\$269,888	\$246,689	\$1,371,474	\$1,515,190	28%	-\$143,716	-9%
420-425 · HEALTH & HUMAN SERVICES	\$1,023	\$1,349	\$3,202	\$3,392	0%	-\$190	-6%
430-439 · PUBLIC WORKS-HWYS & STREETS	\$91,174	\$52,861	\$763,576	\$828,600	16%	-\$65,024	-8%
450-459 · CULTURE - RECREATION	\$2,488	\$2,122	\$33,286	\$82,876	1%	-\$49,590	-60%
460-469 · COMMUNITY DEVELOPMENT	\$553	\$264	\$20,774	\$11,318	0%	\$9,456	84%
470-474 · DEBT SERVICE	\$0	\$0	\$19,334	\$20,380	0%	-\$1,046	-5%
488-489 · UNCLASSIFIED OPERATING EXPENDITURES	\$0	\$0	\$540	\$100	0%	\$440	440%
491-493 · OTHER FINANCING USES (SEWER SALE TRANSFER NOT INCLUDED)	\$206	\$580	\$5,552	\$62,761	0%	-\$57,209	-91%
<b>OTHER FUNDS:</b>							
Liquid Fuel Expenditures:	\$1,397	\$867	\$2,783	\$983	0%	\$1,800	183%
Open Space Expenditures (including OS Debt Service):	\$0	\$0	\$55,203	\$1,035,484	1%	-\$980,281	-95%
Sewer Expenditures:	\$0	\$3,261	\$92,557	\$246,375	2%	-\$153,818	-62%
Capital Expenditures (Capital Road):	\$10,780	\$0	\$90,585	\$0	2%	\$90,585	100%
<b>TOTAL EXPENDITURES (All Funds):</b>	<b>\$412,017</b>	<b>\$351,541</b>	<b>\$2,974,395</b>	<b>\$4,626,837</b>	<b>62%</b>	<b>-\$1,652,442</b>	<b>-36%</b>

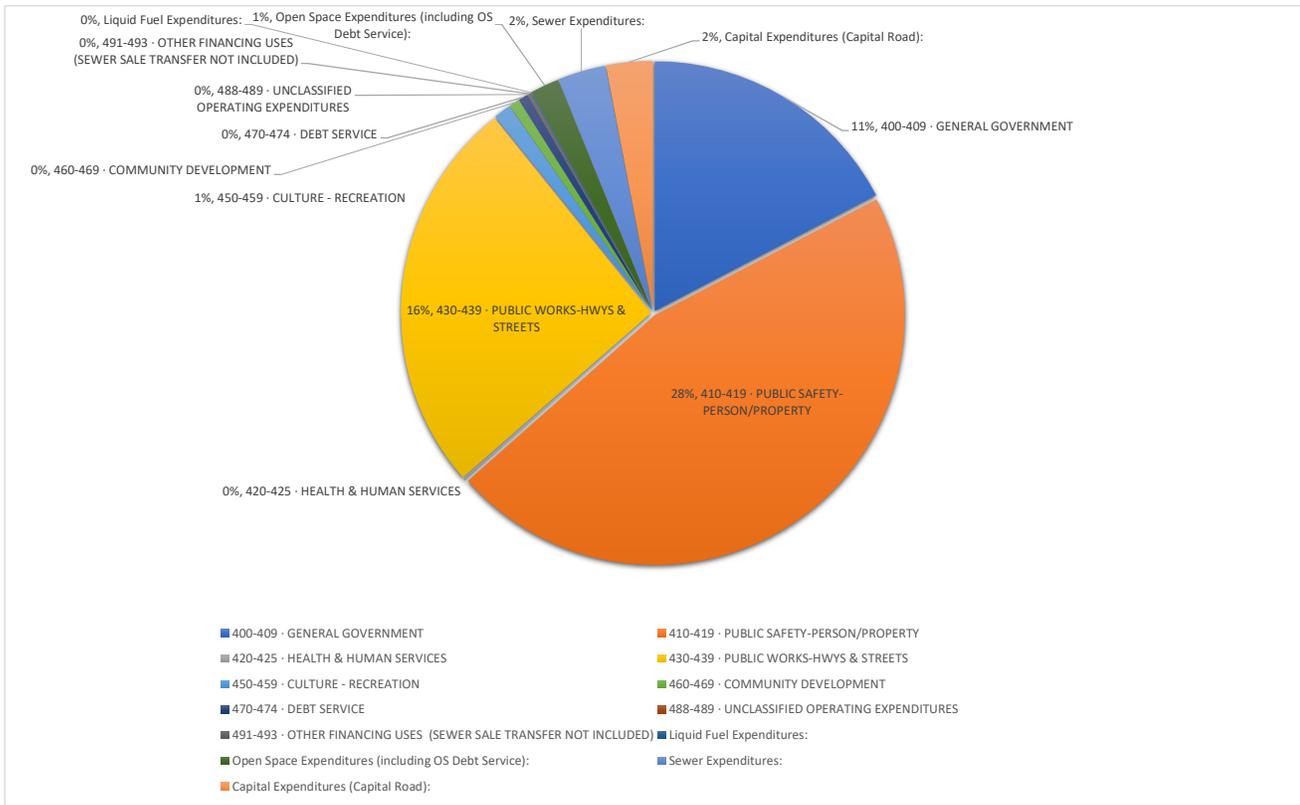
\*\*See below description of expenditure account grouping

**\*Description of new revenue account grouping:**

<b>300-310 · TAXES:</b>	General Fund Real Estate, Transfer, and Earned Income Taxes
<b>320-322 · LICENSES &amp; PERMITS</b>	(ALL FROM OTHER INCOME): Driveway, Sign, Grading, Stormwater Permits, Road Encroachment Fees, & Franchise Fees
<b>330-332 · FINES &amp; FORFEITS</b>	(ALL FROM OTHER INCOME): Court Fines & Vehicle Code Violations
<b>341-342 · INTEREST RENTS &amp; ROYALTIES</b>	(ALL FROM OTHER INCOME): General Fund Interest Earned, Rents & Royalties (if any)
<b>354-356 · STATE SHARED REVENUE</b>	(ALL FROM OTHER INCOME): Any Grants received, the public utility realty tax (PURTA- which is levied against certain entities
<b>357-359 · LOCAL GOVERNMENT UNITS</b>	Any Local Government Shared Expenditures (i.e. Shared Workman's Comp Pmts)
<b>361-379 · CHARGES FOR SERVICES:</b>	General Government Revenue (including Engineering & Legal Reimbursements, Fees charged, Sales of Maps & Zoning Ordinances),
<b>383-389 · UNCLASSIFIED OPERATING REVENUES:</b>	Any misc. unclassified operating revenue received
<b>391-395 · OTHER FINANCING SOURCES:</b>	Any sale of a general fixed asset and any interfund transfers

**\*\*Description of new Expenditure account grouping:**

<b>400-409 · GENERAL GOVERNMENT</b>	BOS, Manager, Secretary, Treasurer, Tax Collection, Solicitor, General Government Admin, Data Processing, Engineering Services,
<b>410-419 · PUBLIC SAFETY-PERSON/PROPERTY</b>	Police, Fire Companies, Ambulance/Rescue, Code Enforcement, Planning & Zoning, Emergency Management.
<b>420-425 · HEALTH &amp; HUMAN SERVICES</b>	(From Police) Animal Control
<b>430-439 · PUBLIC WORKS-HWYS &amp; STREETS</b>	Highway Maintenance (including department wages), winter maintenance, repairs of any tools & machinery, repairs to roads & bridges (materials, rentals, contracted services, etc).
<b>450-459 · CULTURE - RECREATION</b>	Township Park & Libraries
<b>460-469 · COMMUNITY DEVELOPMENT</b>	Community Contributions, EAC, HC, Community Development Housing (Griffith)
<b>470-474 · DEBT SERVICE</b>	Bond Interest & Principle Payments
<b>488-489 · UNCLASSIFIED OPERATING EXPENDITURES</b>	Any misc. unclassified operating expenditures
<b>491-493 · OTHER FINANCING USES</b>	Tax Refunds (from prior year revenue earned) & any interfund operating transfers



**Month End Fund Balance Summary:**

FUND ACCOUNT NAME:	BALANCE OF FUNDS:	
<b>General Funds:</b>		
100.00 DNB General Fund Checking:	\$ 193,352.27	
105.00 DNB Payroll:	\$ 30,836.09	
106.00 DNB Money Market (Savings):	\$ 2,348,246.57	
107.00 PLGIT General Fund:	\$ 46,718.88	
110.00 Petty Cash	\$ 226.22	
		<i>Sub Total:</i>
		\$2,619,380.03
<b>Open Space Funds:</b>		
100.00 DNB Open Space Maintenance:	\$ 671,450.39	
106.00 PLGIT Open Space Capital Reserve:	\$ 112.37	
106.10 DNB OSR Checking:	\$ 1,333,676.63	
		<i>Sub Total:</i>
		\$2,005,239.39
<b>Liquid Fuel Funds:</b>		
100.200 DNB State Fund (checking)	\$ 2,256.06	
106.200 PLGIT PLUS Class State Fund (Savings)	\$ 267,542.36	
106.100 PLGIT Class State State Fund (Checking)	\$ 341.17	
		<i>Sub Total:</i>
		\$270,139.59
<b>Capital Funds:</b>		
100.00 PLGIT Class (checking) ROAD IMP:	\$ 1,126.77	
106.00 PLGIT Prime (Savings) ROAD IMP:	\$ 980,883.29	
107.00 PLGIT Term (Investment Acct) ROAD IMP:	\$ 4,000,000.00	
110.00 DNB Capital Reserve:	\$ 1,507,627.76	
		<i>Sub Total:</i>
		\$6,489,637.82
<b>Other:</b>		
Escrow Accounts:	\$ 333,683.09	
Sewer:	\$ 39,147.82	
		<i>Sub Total:</i>
		\$372,830.91
<b>Total Township Balance:</b>		<b>\$11,757,227.74</b>


  
**West Vincent Township**  
 CHESTER COUNTY, PA

BUDGET TO ACTUAL SUMMARY BY FUND:

<u>GENERAL FUND:</u>	<u>SEPT 2019</u>	<u>MONTHLY BUDGET</u>	<u>\$ OVER / UNDER</u>	<u>YTD 2019:</u>	<u>YTD BUDGET</u>	<u>\$ OVER / UNDER</u>	<u>2019 BUDGET:</u>
	<u>AMOUNTS:</u>	<u>AMOUNTS:</u>	<u>BUDGET:</u>		<u>AMOUNTS:</u>	<u>BUDGET:</u>	
REVENUE:	\$407,601	\$348,537	\$59,064	\$3,646,917	\$3,603,941	\$42,976	\$4,410,850
EXPENDITURES:	\$399,842	\$231,176	\$168,666	\$2,733,268	\$3,323,881	-\$590,613	\$4,367,160
NET INCOME/LOSS:	\$7,759	\$117,361	-\$109,602	\$913,649	\$280,060	\$633,589	\$43,690
<b><u>CAPITAL FUND**:</u></b>							
REVENUE:	\$4,320	\$168,333	-\$164,013	\$1,576,353	\$1,095,000	\$481,353	\$1,600,000
EXPENDITURES:	\$10,780	\$8,333	\$2,447	\$90,585	\$75,000	\$15,585	\$1,500,000
NET INCOME/LOSS:	-\$6,460	\$160,000	-\$166,460	\$1,485,768	\$1,020,000	\$465,768	\$100,000
<b><u>OPEN SPACE FUND**:</u></b>							
REVENUE:	\$65,466	\$70,000	-\$4,534	\$1,396,689	\$1,288,000	\$108,689	\$1,498,000
EXPENDITURES:	\$0	\$0	\$0	\$55,203	\$1,047,798	-\$992,595	\$1,498,000
NET INCOME/LOSS:	\$65,466	\$70,000	-\$4,534	\$1,341,486	\$240,202	\$1,101,284	\$0
<b><u>LIQUID FUELS FUND:</u></b>							
REVENUE:	\$1,471	\$141	\$1,330	\$262,322	\$253,294	\$9,028	\$253,720
EXPENDITURES:	\$1,397	\$42	\$1,355	\$2,783	\$253,595	-\$250,812	\$253,720
NET INCOME/LOSS:	\$74	\$99	-\$25	\$259,539	-\$301	\$259,840	\$0
<b><u>SEWER (UTL) FUND:</u></b>							
REVENUE:	\$9,039	\$4,583	\$4,456	\$103,623	\$41,250	\$62,373	\$55,000
EXPENDITURES:	\$0	\$0	\$0	\$92,557	\$45,000	\$47,557	\$55,000
NET INCOME/LOSS:	\$9,039	\$4,583	\$4,456	\$11,066	-\$3,750	\$14,816	\$0

**NOTES:**

**\*\*Capital Fund:** Income Account 392.31 Transfer of Cap. Reserve & Expenditure Account 492.30 PLGIT TRANSFERS were made inactive. These accounts were posted to in order to show the amount of Reserve that was being used for the year. They washed each other out. However, we felt that it created misleading revenue & expenditure totals. Therefore, instead, we have decided to make these accounts inactive. Instead, we will do the same thing we have done in the Open Space Budget Report. This Budgeted \$1.5 MIL. line item was actually the annual amount of Capital Reserve that was budgeted to use in 2019 to balance the budget. Since these actual funds were received in prior year(s), this amount will never show up on these reports as "received" - because it was received in prior year(s). Therefore, we manually put the money in showing it as "received" in order to produce a more accurate profit / loss figure for the 2019 year.

**\*\*Open Space Fund:** We have manually entered in the "revenue" of Account 141.000 - in order to produce a more accurate profit / loss figure for the 2019 year. By default, the software does not record a revenue amount in this account. This is because it is actually the Budgeted Prior Year RESERVE \$\$ (money received in prior years - that was budgeted to be used for the year). Therefore, it will never show up on these reports as "received" in the current year- because it was received in prior year(s) - unless it is manually put in.