

West Vincent Township

CHESTER COUNTY, PA

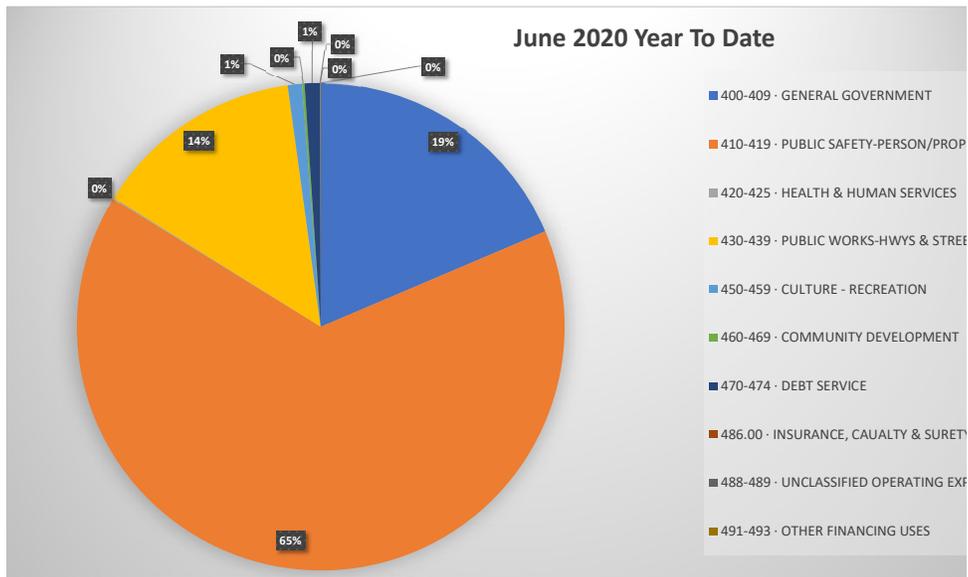
General Fund - month ending June 30, 2020 *unaudited

Ending Fund Balance:

	Previous Year Comparison:			
	Jun 30, 2020	Jun 30, 2019	\$ Change	% Change
ASSETS				
Current Assets	3,029,117.42	2,545,497.59	483,619.83	19.0%
TOTAL ASSETS	3,029,117.42	2,545,497.59	483,619.83	19.0%
LIABILITIES & EQUITY				
Liabilities	500.34	19,273.59	-18,773.25	-97.4%
Equity				
30000 · Opening Balance Equity	2,258,764.24	2,258,764.24	0.00	0.0%
32000 · RETAINED EARNINGS	-158,046.15	-553,217.12	395,170.97	71.43%
Net Income	927,898.99	820,676.88	107,222.11	13.07%
Total Equity	3,028,617.08	2,526,224.00	502,393.08	19.89%
TOTAL LIABILITIES & EQUITY	3,029,117.42	2,545,497.59	483,619.83	19.0%

2020 Budget Summary:

	June 2020 Actual	Jan - June 2020 Actual	2020 Annual Budget	\$ Over (Under) Budget	% of Annual Budget
Income					
300-310 · TAXES	245,355	2,234,610	3,430,000	(1,195,390)	65%
320-322 · LICENSES & PERMITS	10,695	37,652	91,200	(53,548)	41%
330-332 · FINES & FORFEITS	2,638	9,078	11,000	(1,922)	83%
341-342 · INTEREST RENTS & ROYALTIES	1,519	18,039	29,500	(11,461)	61%
354-356 · STATE SHARED REVENUE	927	17,023	154,900	(137,877)	11%
357-359 · LOCAL GOVERNMENT UNITS	0	6,704	7,000	(296)	96%
361-379 · CHARGES FOR SERVICES	66,074	251,087	619,850	(368,763)	41%
383-389 · UNCLASSIFIED OPERATING REVENUES	400	25,514	2,000	23,514	1,276%
391-395 · OTHER FINANCING SOURCES	1,388	2,037	11,500	(9,463)	18%
Total Income	328,996	2,601,744	4,356,950	(1,755,206)	60%
Expense					
400-409 · GENERAL GOVERNMENT	29,663	311,446	764,335	(452,889)	41%
410-419 · PUBLIC SAFETY-PERSON/PROPERTY	220,837	1,091,117	2,021,483	(930,366)	54%
420-425 · HEALTH & HUMAN SERVICES	150	1,279	6,300	(5,021)	20%
430-439 · PUBLIC WORKS-HWYS & STREETS	39,367	233,531	1,017,251	(783,720)	23%
450-459 · CULTURE - RECREATION	1,843	15,846	254,450	(238,604)	6%
460-469 · COMMUNITY DEVELOPMENT	10	2,844	24,250	(21,406)	12%
470-474 · DEBT SERVICE	0	16,904	163,910	(147,006)	10%
486.00 · INSURANCE, CAUALTY & SURETY	0	0	26,400	(26,400)	0%
488-489 · UNCLASSIFIED OPERATING EXP	0	0	0	0	0%
491-493 · OTHER FINANCING USES	1,388	879	4,000	(3,121)	22%
Total Expense	293,258	1,673,846	4,282,379	(2,608,533)	39%
Net Income	35,738	927,898	74,571	853,327	1,244%



Description of Revenue accounts:

300-310 · TAXES:	General Fund Real Estate, Transfer, and Earned Income Taxes
320-322 · LICENSES & PERMITS	Driveway, Sign, Grading, Stormwater Permits, Road Encroachment Fees, & Franchise Fees
330-332 · FINES & FORFEITS	Court Fines & Vehicle Code Violations
341-342 · INTEREST RENTS & ROYALTIES	General Fund Interest Earned, Rents & Royalties (if any)
354-356 · STATE SHARED REVENUE	Any Grants received, the public utility realty tax (PURTA- which is levied against certain entities furnishing utility services regulated by the Pennsylvania Public Utility Commission or a similar regulatory body), Alcoholic Beverage License, and any State Aid or Relief \$.
357-359 · LOCAL GOVERNMENT UNITS	Any Local Government Shared Expenditures (i.e. Shared Workman's Comp Pmts)
361-379 · CHARGES FOR SERVICES:	General Government Revenue (including Engineering & Legal Reimbursements, Fees charged, Sales of Maps & Zoning Ordinances), Public Safety (including Building Permits, sale of Police Reports), Sanitation Revenue (Sewer Certifications), Park & Rec (including playground Fees, Community Garden, Festival in the Park, & Sustainability Fair).
383-389 · UNCLASSIFIED OPERATING REVENUES:	Any misc. unclassified operating revenue received
391-395 · OTHER FINANCING SOURCES:	Any sale of a general fixed asset and any interfund transfers

Description of Expenditure accounts:

400-409 · GENERAL GOVERNMENT	BOS, Manager, Secretary, Treasurer, Tax Collection, Solicitor, General Government Admin, Data Processing, Engineering Services, and Buildings & Plant.
410-419 · PUBLIC SAFETY-PERSON/PROPERTY	Police, Fire Companies, Ambulance/Rescue, Code Enforcement, Planning & Zoning, Emergency Management.
420-425 · HEALTH & HUMAN SERVICES	Animal Control
430-439 · PUBLIC WORKS-HWYS & STREETS	Highway Maintenance (including department wages), winter maintenance, repairs of any tools & machinery, repairs to roads & bridges (materials, rentals, contracted services, etc).
450-459 · CULTURE - RECREATION	Township Park & Libraries
460-469 · COMMUNITY DEVELOPMENT	Community Contributions, EAC, HC, Community Development Housing (Griffith)
470-474 · DEBT SERVICE	Bond Interest & Principle Payments
488-489 · UNCLASSIFIED OPERATING EXPENDITURES	Any misc. unclassified operating expenditures
491-493 · OTHER FINANCING USES	Tax Refunds (from prior year revenue earned) & any interfund operating transfers

Capital Road - month ending June 30, 2020 **unaudited*

Ending Fund Balance:

	Previous Year Comparison:			
	Jun 30, 2020	Jun 30, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	4,768,510.37	5,009,095.04	-240,584.67	-4.8%
Total Current Assets	4,768,510.37	5,009,095.04	-240,584.67	-4.8%
TOTAL ASSETS	4,768,510.37	5,009,095.04	-240,584.67	-4.8%
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings	4,676,783.78	5,018,906.20	-342,122.42	-6.82%
Net Income	91,726.59	-9,811.16	101,537.75	1,034.92%
Total Equity	4,768,510.37	5,009,095.04	-240,584.67	-4.8%
TOTAL LIABILITIES & EQUITY	4,768,510.37	5,009,095.04	-240,584.67	-4.8%

2020 Budget Summary:

	June 2020 Actual	Jan - June 2020 Actual	2020 Annual Budget	\$ Over (Under) Budget	% of Annual Budget
Income					
141.01 · Budgetary Reserve	0	0	1,500,000	-1,500,000	0%
341-342 · Interest, Rents, or Royalties	1,878	95,194	70,000	25,194	136%
Total Income	1,878	95,194	1,570,000	-1,474,806	6%
Expense					
400-409 · General Government					
404.66 · Capital Road Legal Services	0	0	50,000	-50,000	0%
408.66 · Capital Road Engineering Fees	149	3,467	100,000	-96,533	3%
Total 400-409 · General Government	149	3,467	150,000	-146,533	2%
430-439 · Public Works - Hwys & Streets					
430.61 · Contracted Road & Bridge Projec	0	0	1,350,000	-1,350,000	0%
Total 430-439 · Public Works - Hwys & Streets	0	0	1,350,000	-1,350,000	0%
Total Expense	149	3,467	1,500,000	-1,496,533	0%
Net Income	1,729	91,727	70,000	21,727	131%

Capital Projects Reserve - month ending June 30, 2020 **unaudited*

Ending Fund Balance:

	Previous Year Comparison:			
	Jun 30, 2020	Jun 30, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	1,000,413.73	1,499,982.43	-499,568.70	-33.31%
Total Current Assets	1,000,413.73	1,499,982.43	-499,568.70	-33.31%
TOTAL ASSETS	1,000,413.73	1,499,982.43	-499,568.70	-33.31%
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings	1,515,402.44	1,485,009.25	30,393.19	2.05%
Net Income	-514,988.71	14,973.18	-529,961.89	-3,539.41%
Total Equity	1,000,413.73	1,499,982.43	-499,568.70	-33.31%
TOTAL LIABILITIES & EQUITY	1,000,413.73	1,499,982.43	-499,568.70	-33.31%

2020 Budget Summary:

	June 2020 Actual	Jan - June 2020 Actual	2020 Annual Budget	\$ Over (Under) Budget	% of Annual Budget
Income					
141.001 - Budgeted Reserve (Prior Year)	0	0	85,000	(85,000)	0%
341-342 - Interest, Rents, or Royalties	822	9,829	30,000	(20,171)	33%
Total Income	822	9,829	115,000	(105,171)	9%
Expense					
400-409 - General Government					
408.45 - Contracted Services	0	524,818	15,000	509,818	3,499%
409.37 - Repair/ Maint. - Bldgs	0	0	100,000	(100,000)	0%
Total 400-409 - General Government	0	524,818	115,000	409,818	456%
Total Expense	0	524,818	115,000	409,818	456%
Net Income	822	(514,989)	0	(514,989)	100%

Open Space - month ending June 30, 2020 **unaudited*

Ending Fund Balance:

	Previous Year Comparison:			
	Jun 30, 2020	Jun 30, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	2,192,193.20	1,788,793.39	403,399.81	22.55%
Total Current Assets	2,192,193.20	1,788,793.39	403,399.81	22.55%
TOTAL ASSETS	2,192,193.20	1,788,793.39	403,399.81	22.55%
LIABILITIES & EQUITY				
Equity				
30000 · Opening Balance Equity	1,948,173.06	1,948,173.06	0.00	0.0%
32000 · Retained Earnings	-215,576.24	-626,419.97	410,843.73	65.59%
Net Income	459,596.38	467,040.30	-7,443.92	-1.59%
Total Equity	2,192,193.20	1,788,793.39	403,399.81	22.55%
TOTAL LIABILITIES & EQUITY	2,192,193.20	1,788,793.39	403,399.81	22.55%

2020 Budget Summary:

	June 2020 Actual	Jan - June 2020 Actual	2020 Annual Budget	\$ Over (Under) Budget	% of Annual Budget
Income					
141.000 · Open Space Tax Prior Year Reser	0	0	675,000	(675,000)	0%
300-310 · Taxes					
310.200 · EIT Special Levy Open Space	95,148	493,192	835,000	(341,808)	59%
Total 300-310 · Taxes	95,148	493,192	835,000	(341,808)	59%
341-342 · Interest Rents & Royalties OS					
341.000 · Interest Earnings Open Space	1,765	13,707	20,000	(6,293)	69%
Total 341-342 · Interest Rents & Royalties OS	1,765	13,707	20,000	(6,293)	69%
Total Income	96,913	506,899	1,530,000	(1,023,101)	33%
Expense					
460-469 · Community Development Open Spac					
461.371 · Open Space Maintenance	0	0	675,000	(675,000)	0%
461.710 · Open Space Aquisition	0	0	355,395	(355,395)	0%
Total 460-469 · Community Development Open Spac	0	0	1,030,395	(1,030,395)	0%
470-474 · Debt Service Open Space					
472.000 · Debt Interest	0	47,303	94,605	(47,302)	50%
471.000 · Debt Principal	0	0	405,000	(405,000)	0%
Total 470-474 · Debt Service Open Space	0	47,303	499,605	(452,302)	9%
Total Expense	0	47,303	1,530,000	(1,482,697)	3%
Net Income	96,913	459,596	0	459,596	100%

Liquid Fuels - month ending June 30, 2020 **unaudited*

Ending Fund Balance:

	Previous Year Comparison:			
	Jun 30, 2020	Jun 30, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	187,337.55	270,383.67	-83,046.12	-30.71%
Total Current Assets	187,337.55	270,383.67	-83,046.12	-30.71%
TOTAL ASSETS	187,337.55	270,383.67	-83,046.12	-30.71%
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings	8,913.97	10,900.26	-1,986.29	-18.22%
Net Income	178,423.58	259,483.41	-81,059.83	-31.24%
Total Equity	187,337.55	270,383.67	-83,046.12	-30.71%
TOTAL LIABILITIES & EQUITY	187,337.55	270,383.67	-83,046.12	-30.71%

2020 Budget Summary:

	June 2020 Actual	Jan - June 2020 Actual	2020 Annual Budget	\$ Over (Under) Budget	% of Annual Budget
Income					
341.00 · INTEREST - LIQUID FUEL FUND	77	504	1,500	(996)	34%
355.02 · STATE LIQUID FUELS TAX	0	247,580	242,672	4,908	102%
355.03 · STATE TURN BACK FUND	0	4,480	4,480	0	100%
Total Income	77	252,564	248,652	3,912	102%
Expense					
400-409 · GENERAL GOVERNMENT					
406.390 · BANK SERVICE CHARGES/ FEES	0	10			
Total 400-409 · GENERAL GOVERNMENT	0	10			
430-439 · PUBLIC WORKS-HWYS,RDS,BRDGS					
433.000 · TRAFFIC CONTROL DEVICES					
433.361 · ELECTRICITY	14	86	500	(414)	17%
433.450 · TRAFFIC LT -CONT SERV	0	0	4,500	(4,500)	0%
Total 433.000 · TRAFFIC CONTROL DEVICES	14	86	5,000	(4,914)	2%
439.000 · HWY CONSTR & REBUILD PROJECTS					
439.450 · CONTRACTED ROAD REPAIRS- STATE	0	74,044	243,652	(169,608)	30%
Total 439.000 · HWY CONSTR & REBUILD PROJECTS	0	74,044	243,652	(169,608)	30%
Total 430-439 · PUBLIC WORKS-HWYS,RDS,BRDGS	14	74,130	248,652	(174,522)	30%
Total Expense	14	74,140	248,652	(174,512)	30%
Net Income	63	178,424	0	178,424	100%

Sewer - month ending June 30, 2020 **unaudited*

Ending Fund Balance:

	Previous Year Comparison:			
	Jun 30, 2020	Jun 30, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
100.00 · S&T - COURTS AT CHESTER SPRINGS	42,411.14	43,556.76	-1,145.62	-2.63%
Total Checking/Savings	42,411.14	43,556.76	-1,145.62	-2.63%
Total Current Assets	42,411.14	43,556.76	-1,145.62	-2.63%
TOTAL ASSETS	42,411.14	43,556.76	-1,145.62	-2.63%
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings	53,281.50	28,081.68	25,199.82	89.74%
Net Income	-10,870.36	15,475.08	-26,345.44	-170.24%
Total Equity	42,411.14	43,556.76	-1,145.62	-2.63%
TOTAL LIABILITIES & EQUITY	42,411.14	43,556.76	-1,145.62	-2.63%

	June 2020 Actual	Jan - June 2020 Actual	2020 Annual Budget	\$ Over (Under) Budget	% of Annual Budget
Income					
361-379 · CHARGES FOR SERVICES- SEWER	23,175	69,038	55,000	14,038	126%
Total Income	23,175	69,038	55,000	14,038	126%
Expense					
426-429 · SANITATION/ SEWER					
429.000 · SANITATION					
429.316 · CCS - ADMIN SERVICES	0	824	15,000	(14,176)	5%
429.450 · CCS - CONTRACTED SERVICES (Pulte Pu	0	79,084	40,000	39,084	198%
Total 429.000 · SANITATION	0	79,908	55,000	24,908	145%
Total 426-429 · SANITATION/ SEWER	0	79,908	55,000	24,908	145%
Total Expense	0	79,908	55,000	24,908	145%
Net Income	23,175	(10,870)	0	(10,870)	100%

Escrows - month ending June 30, 2020 **unaudited*

Ending Fund Balance:

Previous Year Comparison:

	<u>Jun 30, 2020</u>	<u>Jun 30, 2019</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
DNB - ESCROWS (All Escrows with Interest)	333,905.30	290,642.62	43,262.68	14.89%
Total Checking/Savings	<u>333,905.30</u>	<u>290,642.62</u>	<u>43,262.68</u>	<u>14.89%</u>
Total Current Assets	<u>333,905.30</u>	<u>290,642.62</u>	<u>43,262.68</u>	<u>14.89%</u>
TOTAL ASSETS	<u><u>333,905.30</u></u>	<u><u>290,642.62</u></u>	<u><u>43,262.68</u></u>	<u><u>14.89%</u></u>
LIABILITIES & EQUITY				
Liabilities	333,905.30	290,657.62	43,247.68	14.88%
Equity	0.00	-15.00	15.00	100.0%
TOTAL LIABILITIES & EQUITY	<u><u>333,905.30</u></u>	<u><u>290,642.62</u></u>	<u><u>43,262.68</u></u>	<u><u>14.89%</u></u>