


West Vincent Township
 CHESTER COUNTY, PA

General Fund - month ending March 31, 2020 *unaudited

2020 Budget Summary:

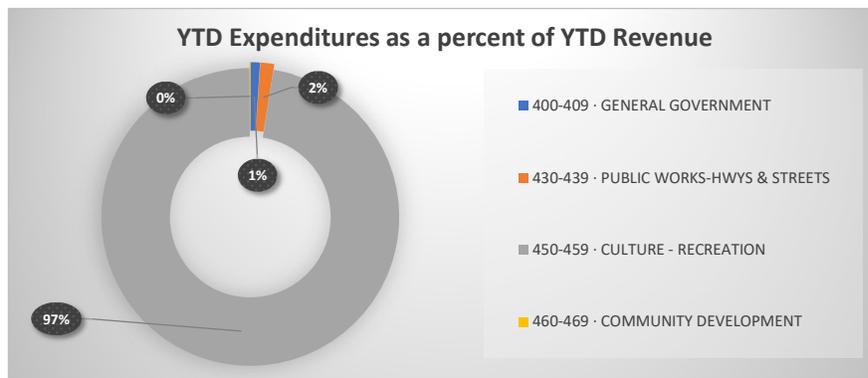
	Mar 2020 Actual	Jan - Mar 2020 Actual	2020 Annual Budget	\$ Over (Under) Budget	% of Annual Budget
Income					
300-310 · TAXES					
301.00 · REAL ESTATE TAXES	230,887	237,270	1,320,000	(1,082,730)	18%
310.10 · RE TRANSFER TAX	20,654	50,918	375,000	(324,082)	14%
310.21 · EARNED INCOME TAX	146,035	457,300	1,735,000	(1,277,700)	26%
Total 300-310 · TAXES	397,576	745,488	3,430,000	(2,684,512)	22%
320-322 · LICENSES & PERMITS	0	18,608	91,200	(72,592)	20%
330-332 · FINES & FORFEITS	1,000	3,785	11,000	(7,215)	34%
341-342 · INTEREST RENTS & ROYALTIES	2,520	13,544	29,500	(15,956)	46%
354-356 · STATE SHARED REVENUE	15,636	15,636	154,900	(139,264)	10%
357-359 · LOCAL GOVERNMENT UNITS	0	6,704	7,000	(296)	96%
361-379 · CHARGES FOR SERVICES	38,865	147,066	619,850	(472,784)	24%
383-389 · UNCLASSIFIED OPERATING REVENUES	56	114	2,000	(1,886)	6%
391-395 · OTHER FINANCING SOURCES	0	649	11,500	(10,851)	6%
Total Income	455,653	951,594	4,356,950	(3,405,356)	22%
Expense					
400-409 · GENERAL GOVERNMENT	68,226	172,136	764,335	(592,199)	23%
410-419 · PUBLIC SAFETY-PERSON/PROPERTY	129,873	489,889	2,021,483	(1,531,594)	24%
420-425 · HEALTH & HUMAN SERVICES	298	670	6,300	(5,630)	11%
430-439 · PUBLIC WORKS-HWYS & STREETS	29,176	133,927	1,017,251	(883,324)	13%
450-459 · CULTURE - RECREATION	1,808	11,708	254,450	(242,742)	5%
460-469 · COMMUNITY DEVELOPMENT	200	2,310	24,250	(21,940)	10%
470-474 · DEBT SERVICE	0	0	163,910	(163,910)	0%
486.00 · INSURANCE, CAUALTY & SURETY	0	0	26,400	(26,400)	0%
488-489 · UNCLASSIFIED OPERATING EXP	0	0	0	0	0%
491-493 · OTHER FINANCING USES	194	878	4,000	(3,122)	22%
Total Expense	229,775	811,518	4,282,379	(3,470,861)	19%
Net Income	225,878	140,076	74,571	65,505	188%

Ending Fund Balance:

ASSETS	
Current Assets	
Checking/Savings	2,248,129.67
Accounts Receivable	0.00
Other Current Assets	0.00
Total Current Assets	2,248,129.67
TOTAL ASSETS	2,248,129.67
LIABILITIES & EQUITY	
Liabilities	7,335.03
Equity	2,240,794.64
TOTAL LIABILITIES & EQUITY	2,248,129.67

Previous Year Comparison:

	Mar 31, 2020	Mar 31, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	2,248,129.67	1,568,127.12	680,002.55	43.36%
Accounts Receivable	0.00	-1,318.74	1,318.74	100.0%
Other Current Assets	0.00	8,519.24	-8,519.24	-100.0%
Total Current Assets	2,248,129.67	1,575,327.62	672,802.05	42.71%
TOTAL ASSETS	2,248,129.67	1,575,327.62	672,802.05	42.71%
LIABILITIES & EQUITY				
Liabilities	7,335.03	15,085.35	-7,750.32	-51.38%
Equity	2,240,794.64	1,560,242.27	680,552.37	43.62%
TOTAL LIABILITIES & EQUITY	2,248,129.67	1,575,327.62	672,802.05	42.71%



Description of Revenue accounts:

300-310 · TAXES:	General Fund Real Estate, Transfer, and Earned Income Taxes
320-322 · LICENSES & PERMITS	Driveway, Sign, Grading, Stormwater Permits, Road Encroachment Fees, & Franchise Fees
330-332 · FINES & FORFEITS	Court Fines & Vehicle Code Violations
341-342 · INTEREST RENTS & ROYALTIES	General Fund Interest Earned, Rents & Royalties (if any)
354-356 · STATE SHARED REVENUE	Any Grants received, the public utility realty tax (PURTA- which is levied against certain entities furnishing utility services regulated by the Pennsylvania Public Utility Commission or a similar regulatory body), Alcoholic Beverage License, and any State Aid or Relief \$.
357-359 · LOCAL GOVERNMENT UNITS	Any Local Government Shared Expenditures (i.e. Shared Workman's Comp Pmts)
361-379 · CHARGES FOR SERVICES:	General Government Revenue (including Engineering & Legal Reimbursements, Fees charged, Sales of Maps & Zoning Ordinances), Public Safety (including Building Permits, sale of Police Reports), Sanitation Revenue (Sewer Certifications), Park & Rec (including playground Fees, Community Garden, Festival in the Park, & Sustainability Fair).
383-389 · UNCLASSIFIED OPERATING REVENUES:	Any misc. unclassified operating revenue received
391-395 · OTHER FINANCING SOURCES:	Any sale of a general fixed asset and any interfund transfers

Description of Expenditure accounts:

400-409 · GENERAL GOVERNMENT	BOS, Manager, Secretary, Treasurer, Tax Collection, Solicitor, General Government Admin, Data Processing, Engineering Services, and Buildings & Plant.
410-419 · PUBLIC SAFETY-PERSON/PROPERTY	Police, Fire Companies, Ambulance/Rescue, Code Enforcement, Planning & Zoning, Emergency Management.
420-425 · HEALTH & HUMAN SERVICES	Animal Control
430-439 · PUBLIC WORKS-HWYS & STREETS	Highway Maintenance (including department wages), winter maintenance, repairs of any tools & machinery, repairs to roads & bridges (materials, rentals, contracted services, etc).
450-459 · CULTURE - RECREATION	Township Park & Libraries
460-469 · COMMUNITY DEVELOPMENT	Community Contributions, EAC, HC, Community Development Housing (Griffith)
470-474 · DEBT SERVICE	Bond Interest & Principle Payments
488-489 · UNCLASSIFIED OPERATING EXPENDITURES	Any misc. unclassified operating expenditures
491-493 · OTHER FINANCING USES	Tax Refunds (from prior year revenue earned) & any interfund operating transfers

*Open Space - month ending March 31, 2020 *unaudited*

2020 Budget Summary:

	Mar 2020 Actual	Jan - Mar 2020 Actual	2020 Annual Budget	\$ Over (Under) Budget	% of Annual Budget
Income					
141.000 · Open Space Tax Prior Year Reser	0	0	675,000	(675,000)	0%
300-310 · Taxes	72,894	226,441	835,000	(608,559)	27%
341-342 · Interest Rents & Royalties OS	2,530	8,526	20,000	(11,474)	43%
Total Income	75,424	234,967	1,530,000	(1,295,033)	15%
Expense					
460-469 · Community Development Open Spac					
461.371 · Open Space Maintenance	0	0	675,000	(675,000)	0%
461.710 · Open Space Aquisition	0	0	355,395	(355,395)	0%
Total 460-469 · Community Development Open Spac	0	0	1,030,395	(1,030,395)	0%
470-474 · Debt Service Open Space					
472.000 · Debt Interest	0	0	94,605	(94,605)	0%
471.000 · Debt Principal	0	0	405,000	(405,000)	0%
Total 470-474 · Debt Service Open Space	0	0	499,605	(499,605)	0%
Total Expense	0	0	1,530,000	(1,530,000)	0%
Net Income	75,424	234,967	0	234,967	100%

Ending Fund Balance:

Previous Year Comparison:

	Mar 31, 2020	Mar 31, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	1,650,716.76	1,536,542.68	114,174.08	7.43%
Total Current Assets	1,650,716.76	1,536,542.68	114,174.08	7.43%
TOTAL ASSETS	1,650,716.76	1,536,542.68	114,174.08	7.43%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities	-316,847.07	0.00	-316,847.07	-100.0%
Total Liabilities	-316,847.07	0.00	-316,847.07	-100.0%
Equity				
30000 · Opening Balance Equity	1,948,173.06	1,948,173.06	0.00	0.0%
32000 · Retained Earnings	-215,576.24	-626,419.97	410,843.73	65.59%
Net Income	234,967.01	214,789.59	20,177.42	9.39%
Total Equity	1,967,563.83	1,536,542.68	431,021.15	28.05%
TOTAL LIABILITIES & EQUITY	1,650,716.76	1,536,542.68	114,174.08	7.43%

*Sewer - month ending March 31, 2020 *unaudited*

2020 Budget Summary:

	Mar 2020 Actual	Jan - Mar 2020 Actual	2020 Annual Budget	\$ Over (Under) Budget	% of Annual Budget
Income					
361-379 · CHARGES FOR SERVICES- SEWER	7,610	40,463	55,000	(14,537)	74%
Total Income	7,610	40,463	55,000	(14,537)	74%
Expense					
426-429 · SANITATION/ SEWER	0	41,468	55,000	(13,532)	75%
Total Expense	0	41,468	55,000	(13,532)	75%
Net Income	7,610	(1,005)	0	(1,005)	100%

Ending Fund Balance:

Previous Year Comparison:

	Mar 31, 2020	Mar 31, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
100.00 · DNB - COURTS AT CHESTER SPRINGS	52,276.10	39,593.74	12,682.36	32.03%
100.004 · DNB - SSG SEWER	0.00	85.00	-85.00	-100.0%
100.007 · DNB - WEATHERSTONE SEWER RENT	0.00	185.00	-185.00	-100.0%
Total Checking/Savings	52,276.10	39,863.74	12,412.36	31.14%
Total Current Assets	52,276.10	39,863.74	12,412.36	31.14%
TOTAL ASSETS	52,276.10	39,863.74	12,412.36	31.14%
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings	53,281.50	28,081.68	25,199.82	89.74%
Net Income	-1,005.40	11,782.06	-12,787.46	-108.53%
Total Equity	52,276.10	39,863.74	12,412.36	31.14%
TOTAL LIABILITIES & EQUITY	52,276.10	39,863.74	12,412.36	31.14%

*Liquid Fuels - month ending March 31, 2020 *unaudited*

2020 Budget Summary:

	Mar 2020 Actual	Jan - Mar 2020 Actual	2020 Annual Budget	\$ Over (Under) Budget	% of Annual Budget
Income					
341.00 · INTEREST - LIQUID FUEL FUND	70	75	1,500	(1,425)	5%
355.02 · STATE LIQUID FUELS TAX	247,580	247,580	242,672	4,908	102%
355.03 · STATE TURN BACK FUND	4,480	4,480	4,480	0	100%
Total Income	252,130	252,135	248,652	3,483	101%
Expense					
400-409 · GENERAL GOVERNMENT					
406.390 · BANK SERVICE CHARGES/ FEES	0	10			
Total 400-409 · GENERAL GOVERNMENT	0	10			
430-439 · PUBLIC WORKS-HWYS,RDS,BRDGS					
433.000 · TRAFFIC CONTROL DEVICES	15	44	5,000	(4,956)	1%
439.000 · HWY CONSTR & REBUILD PROJECTS	0	0	243,652	(243,652)	0%
Total 430-439 · PUBLIC WORKS-HWYS,RDS,BRDGS	15	44	248,652	(248,608)	0%
Total Expense	15	54	248,652	(248,598)	0%
Net Income	252,115	252,081	0	252,081	100%

Ending Fund Balance:

Previous Year Comparison:

	Mar 31, 2020	Mar 31,2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	260,995.37	268,865.79	-7,870.42	-2.93%
Total Current Assets	260,995.37	268,865.79	-7,870.42	-2.93%
TOTAL ASSETS	260,995.37	268,865.79	-7,870.42	-2.93%
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings	8,913.97	10,900.26	-1,986.29	-18.22%
Net Income	252,081.40	257,965.53	-5,884.13	-2.28%
Total Equity	260,995.37	268,865.79	-7,870.42	-2.93%
TOTAL LIABILITIES & EQUITY	260,995.37	268,865.79	-7,870.42	-2.93%

Capital Projects Reserve - month ending March 31, 2020 *unaudited

2020 Budget Summary:

	Mar 2020 Actual	Jan - Mar 2020 Actual	2020 Annual Budget	\$ Over (Under) Budget	% of Annual Budget
Income					
141.001 · Budgeted Reserve (Prior Year)	0	0	85,000	(85,000)	0%
341-342 · Interest, Rents, or Royalties	0	5,062	30,000	(24,938)	17%
Total Income	0	5,062	115,000	(109,938)	4%
Expense					
400-409 · General Government					
408.45 · Contracted Services	0	0	15,000	(15,000)	0%
409.37 · Repair/ Maint. - Bldgs	0	0	100,000	(100,000)	0%
Total 400-409 · General Government	0	0	115,000	(115,000)	0%
Total Expense	0	0	115,000	(115,000)	0%
Net Income	0	5,062	0	5,062	100%

Ending Fund Balance:

Previous Year Comparison:

	Mar 31, 2020	Mar 31, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	1,520,464.73	1,492,414.26	28,050.47	1.88%
Total Current Assets	1,520,464.73	1,492,414.26	28,050.47	1.88%
TOTAL ASSETS	1,520,464.73	1,492,414.26	28,050.47	1.88%
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings	1,515,402.44	1,485,009.25	30,393.19	2.05%
Net Income	5,062.29	7,405.01	-2,342.72	-31.64%
Total Equity	1,520,464.73	1,492,414.26	28,050.47	1.88%
TOTAL LIABILITIES & EQUITY	1,520,464.73	1,492,414.26	28,050.47	1.88%

*Capital Road - month ending March 31, 2020 *unaudited*

2020 Budget Summary:

	Mar 2020 Actual	Jan - Mar 2020 Actual	2020 Annual Budget	\$ Over (Under) Budget	% of Annual Budget
Income					
141.01 · Budgetary Reserve	0	0	1,500,000	-1,500,000	0%
341-342 · Interest, Rents, or Royalties	5,747	86,902	70,000	16,902	124%
Total Income	5,747	86,902	1,570,000	-1,483,098	6%
Expense					
400-409 · General Government					
404.66 · Capital Road Legal Services	0	0	50,000	-50,000	0%
408.66 · Capital Road Engineering Fees	267	2,429	100,000	-97,571	2%
Total 400-409 · General Government	267	2,429	150,000	-147,571	2%
430-439 · Public Works - Hwys & Streets					
430.61 · Contracted Road & Bridge Projec	0	0	1,350,000	-1,350,000	0%
Total 430-439 · Public Works - Hwys & Streets	0	0	1,350,000	-1,350,000	0%
Total Expense	267	2,429	1,500,000	-1,497,571	0%
Net Income	5,480	84,473	70,000	14,473	121%

Ending Fund Balance:

Previous Year Comparison:

	Mar 31, 2020	Mar 31, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	4,761,256.92	5,041,389.23	-280,132.31	-5.56%
Total Current Assets	4,761,256.92	5,041,389.23	-280,132.31	-5.56%
TOTAL ASSETS	4,761,256.92	5,041,389.23	-280,132.31	-5.56%
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings	4,676,783.78	5,018,906.20	-342,122.42	-6.82%
Net Income	84,473.14	22,483.03	61,990.11	275.72%
Total Equity	4,761,256.92	5,041,389.23	-280,132.31	-5.56%
TOTAL LIABILITIES & EQUITY	4,761,256.92	5,041,389.23	-280,132.31	-5.56%

*Escrows - month ending March 31, 2020 *unaudited*

	<u>Mar 31, 2020</u>	<u>Mar 31, 2019</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings	<u>310,070.60</u>	<u>395,841.38</u>	<u>-85,770.78</u>	<u>-21.67%</u>
Total Current Assets	<u>310,070.60</u>	<u>395,841.38</u>	<u>-85,770.78</u>	<u>-21.67%</u>
TOTAL ASSETS	<u>310,070.60</u>	<u>395,841.38</u>	<u>-85,770.78</u>	<u>-21.67%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities	<u>310,070.60</u>	<u>395,841.38</u>	<u>-85,770.78</u>	<u>-21.67%</u>
Total Liabilities	<u>310,070.60</u>	<u>395,841.38</u>	<u>-85,770.78</u>	<u>-21.67%</u>
TOTAL LIABILITIES & EQUITY	<u>310,070.60</u>	<u>395,841.38</u>	<u>-85,770.78</u>	<u>-21.67%</u>