


West Vincent Township
 CHESTER COUNTY, PA

General Fund - month ending May 31, 2020 *unaudited

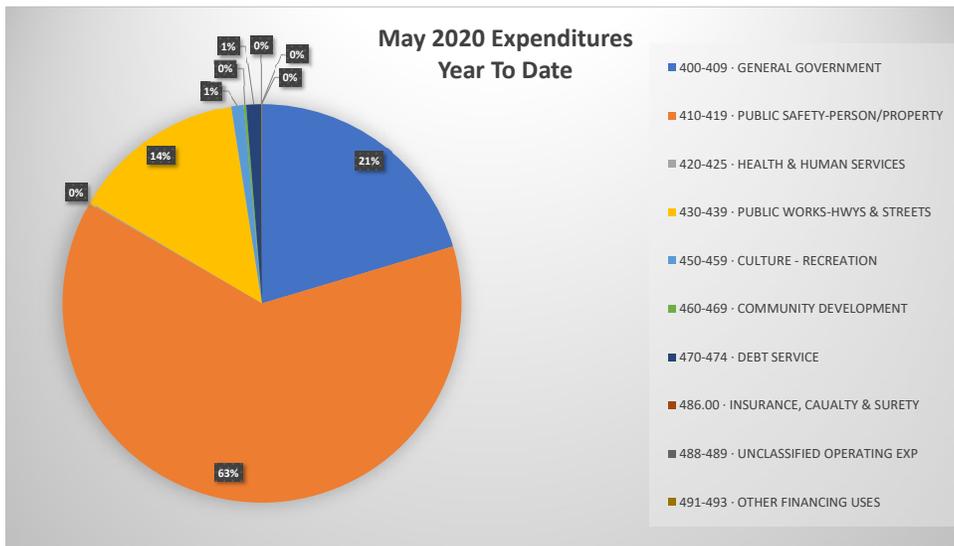
Ending Fund Balance:

Previous Year Comparison:

	May 31, 2020	May 31, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	3,001,390.32	2,466,949.43	534,440.89	21.66%
Accounts Receivable	0.00	-1,318.74	1,318.74	100.0%
Other Current Assets				
130.030 - DUE FROM CAPITAL	0.00	39,867.77	-39,867.77	-100.0%
Total Other Current Assets	0.00	39,867.77	-39,867.77	-100.0%
Total Current Assets	3,001,390.32	2,505,498.46	495,891.86	19.79%
TOTAL ASSETS	3,001,390.32	2,505,498.46	495,891.86	19.79%
LIABILITIES & EQUITY				
Liabilities	8,513.02	40,561.11	-32,048.09	-79.01%
Equity	2,992,877.30	2,464,937.35	527,939.95	21.42%
TOTAL LIABILITIES & EQUITY	3,001,390.32	2,505,498.46	495,891.86	19.79%

2020 Budget Summary:

	May 2020 Actual	Jan - May 2020 Actual	2020 Annual Budget	\$ Over (Under) Budget	% of Annual Budget
Income					
300-310 - TAXES	426,498	1,989,255	3,430,000	(1,440,745)	58%
320-322 - LICENSES & PERMITS	8,348	26,957	91,200	(64,243)	30%
330-332 - FINES & FORFEITS	394	6,439	11,000	(4,561)	59%
341-342 - INTEREST RENTS & ROYALTIES	1,493	16,520	29,500	(12,980)	56%
354-356 - STATE SHARED REVENUE	461	16,096	154,900	(138,804)	10%
357-359 - LOCAL GOVERNMENT UNITS	0	6,704	7,000	(296)	96%
361-379 - CHARGES FOR SERVICES	38,119	185,012	619,850	(434,838)	30%
383-389 - UNCLASSIFIED OPERATING REVENUES	0	25,114	2,000	23,114	1,256%
391-395 - OTHER FINANCING SOURCES	0	649	11,500	(10,851)	6%
Total Income	475,313	2,272,746	4,356,950	(2,084,204)	52%
Expense					
400-409 - GENERAL GOVERNMENT	36,073	281,783	764,335	(482,552)	37%
410-419 - PUBLIC SAFETY-PERSON/PROPERTY	191,324	870,281	2,021,483	(1,151,202)	43%
420-425 - HEALTH & HUMAN SERVICES	199	1,129	6,300	(5,171)	18%
430-439 - PUBLIC WORKS-HWYS & STREETS	33,762	194,165	1,017,251	(823,086)	19%
450-459 - CULTURE - RECREATION	1,853	14,002	254,450	(240,448)	6%
460-469 - COMMUNITY DEVELOPMENT	10	2,834	24,250	(21,416)	12%
470-474 - DEBT SERVICE	16,904	16,904	163,910	(147,006)	10%
486.00 - INSURANCE, CAUALTY & SURETY	0	0	26,400	(26,400)	0%
488-489 - UNCLASSIFIED OPERATING EXP	0	0	0	0	0%
491-493 - OTHER FINANCING USES	(1,386)	(509)	4,000	(4,509)	(13%)
Total Expense	278,739	1,380,589	4,282,379	(2,901,790)	32%
Net Income	196,574	892,157	74,571	817,586	1,196%



Description of Revenue accounts:

300-310 · TAXES:	General Fund Real Estate, Transfer, and Earned Income Taxes
320-322 · LICENSES & PERMITS	Driveway, Sign, Grading, Stormwater Permits, Road Encroachment Fees, & Franchise Fees
330-332 · FINES & FORFEITS	Court Fines & Vehicle Code Violations
341-342 · INTEREST RENTS & ROYALTIES	General Fund Interest Earned, Rents & Royalties (if any)
354-356 · STATE SHARED REVENUE	Any Grants received, the public utility realty tax (PURTA- which is levied against certain entities furnishing utility services regulated by the Pennsylvania Public Utility Commission or a similar regulatory body), Alcoholic Beverage License, and any State Aid or Relief \$.
357-359 · LOCAL GOVERNMENT UNITS	Any Local Government Shared Expenditures (i.e. Shared Workman's Comp Pmts)
361-379 · CHARGES FOR SERVICES:	General Government Revenue (including Engineering & Legal Reimbursements, Fees charged, Sales of Maps & Zoning Ordinances), Public Safety (including Building Permits, sale of Police Reports), Sanitation Revenue (Sewer Certifications), Park & Rec (including playground Fees, Community Garden, Festival in the Park, & Sustainability Fair).
383-389 · UNCLASSIFIED OPERATING REVENUES:	Any misc. unclassified operating revenue received
391-395 · OTHER FINANCING SOURCES:	Any sale of a general fixed asset and any interfund transfers

Description of Expenditure accounts:

400-409 · GENERAL GOVERNMENT	BOS, Manager, Secretary, Treasurer, Tax Collection, Solicitor, General Government Admin, Data Processing, Engineering Services, and Buildings & Plant.
410-419 · PUBLIC SAFETY-PERSON/PROPERTY	Police, Fire Companies, Ambulance/Rescue, Code Enforcement, Planning & Zoning, Emergency Management.
420-425 · HEALTH & HUMAN SERVICES	Animal Control
430-439 · PUBLIC WORKS-HWYS & STREETS	Highway Maintenance (including department wages), winter maintenance, repairs of any tools & machinery, repairs to roads & bridges (materials, rentals, contracted services, etc).
450-459 · CULTURE - RECREATION	Township Park & Libraries
460-469 · COMMUNITY DEVELOPMENT	Community Contributions, EAC, HC, Community Development Housing (Griffith)
470-474 · DEBT SERVICE	Bond Interest & Principle Payments
488-489 · UNCLASSIFIED OPERATING EXPENDITURES	Any misc. unclassified operating expenditures
491-493 · OTHER FINANCING USES	Tax Refunds (from prior year revenue earned) & any interfund operating transfers

Open Space - month ending May 31, 2020 *unaudited

Ending Fund Balance:

Previous Year Comparison:

	<u>May 31, 2020</u>	<u>May 31, 2019</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings	2,095,279.99	1,687,373.42	407,906.57	24.17%
Total Current Assets	2,095,279.99	1,687,373.42	407,906.57	24.17%
TOTAL ASSETS	2,095,279.99	1,687,373.42	407,906.57	24.17%
LIABILITIES & EQUITY				
Equity	2,095,279.99	1,687,373.42	407,906.57	24.17%
TOTAL LIABILITIES & EQUITY	2,095,279.99	1,687,373.42	407,906.57	24.17%

2020 Budget Summary:

	<u>May 2020 Actual</u>	<u>Jan - May 2020 Actual</u>	<u>2020 Annual Budget</u>	<u>\$ Over (Under) Budget</u>	<u>% of Annual Budget</u>
Income					
141.000 · Open Space Tax Prior Year Reser	0	0	675,000	(675,000)	0%
300-310 · Taxes	153,505	398,044	835,000	(436,956)	48%
341-342 · Interest Rents & Royalties OS	1,777	11,942	20,000	(8,058)	60%
Total Income	155,282	409,986	1,530,000	(1,120,014)	27%
Expense					
460-469 · Community Development Open Spac					
461.371 · Open Space Maintenance	0	0	675,000	(675,000)	0%
461.710 · Open Space Aquisition	0	0	355,395	(355,395)	0%
Total 460-469 · Community Development Open Sp	0	0	1,030,395	(1,030,395)	0%
470-474 · Debt Service Open Space					
472.000 · Debt Interest	47,303	47,303	94,605	(47,302)	50%
471.000 · Debt Principal	0	0	405,000	(405,000)	0%
Total 470-474 · Debt Service Open Space	47,303	47,303	499,605	(452,302)	9%
Total Expense	47,303	47,303	1,530,000	(1,482,697)	3%
Net Income	107,979	362,683	0	362,683	100%

Capital Road - month ending May 31, 2020 *unaudited

Ending Fund Balance:

Previous Year Comparison:

	May 31, 2020	May 31, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	4,766,781.49	5,046,879.14	-280,097.65	-5.55%
Total Current Assets	4,766,781.49	5,046,879.14	-280,097.65	-5.55%
TOTAL ASSETS	4,810,763.49	5,090,495.14	-279,731.65	-5.5%
LIABILITIES & EQUITY				
Equity	4,766,781.49	5,046,879.14	-280,097.65	-5.55%
TOTAL LIABILITIES & EQUITY	4,766,781.49	5,046,879.14	-280,097.65	-5.55%

2020 Budget Summary:

	May 2020 Actual	Jan - May 2020 Actual	2020 Annual Budget	\$ Over (Under) Budget	% of Annual Budget
Income					
141.01 · Budgetary Reserve	0	0	1,500,000	-1,500,000	0%
341-342 · Interest, Rents, or Royalties					
341.00 · Interest - Capital Road	2,571	93,316	70,000	23,316	133%
Total 341-342 · Interest, Rents, or Royalties	2,571	93,316	70,000	23,316	133%
Total Income	2,571	93,316	1,570,000	-1,476,684	6%
Expense					
400-409 · General Government					
404.66 · Capital Road Legal Services	0	0	50,000	-50,000	0%
408.66 · Capital Road Engineering Fees	708	3,319	100,000	-96,681	3%
Total 400-409 · General Government	708	3,319	150,000	-146,681	2%
430-439 · Public Works - Hwys & Streets					
430.61 · Contracted Road & Bridge Projec	0	0	1,350,000	-1,350,000	0%
Total 430-439 · Public Works - Hwys & Streets	0	0	1,350,000	-1,350,000	0%
Total Expense	708	3,319	1,500,000	-1,496,681	0%
Net Income	1,863	89,997	70,000	19,997	129%

Sewer - month ending May 31, 2020 *unaudited

Ending Fund Balance:

Previous Year Comparison:

	<u>May 31, 2020</u>	<u>May 31, 2019</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings	<u>19,236.35</u>	<u>32,027.76</u>	<u>-12,791.41</u>	<u>-39.94%</u>
Total Current Assets	<u>19,236.35</u>	<u>32,027.76</u>	<u>-12,791.41</u>	<u>-39.94%</u>
TOTAL ASSETS	<u>19,236.35</u>	<u>32,027.76</u>	<u>-12,791.41</u>	<u>-39.94%</u>
LIABILITIES & EQUITY				
Equity	<u>19,236.35</u>	<u>32,027.76</u>	<u>-12,791.41</u>	<u>-39.94%</u>
TOTAL LIABILITIES & EQUITY	<u>19,236.35</u>	<u>32,027.76</u>	<u>-12,791.41</u>	<u>-39.94%</u>

2020 Budget Summary:

	<u>May 2020 Actual</u>	<u>Jan - May 2020 Actual</u>	<u>2020 Annual Budget</u>	<u>\$ Over (Under) Budget</u>	<u>% of Annual Budget</u>
Income					
361-379 · CHARGES FOR SERVICES- SEWER	<u>1,235</u>	<u>45,863</u>	<u>55,000</u>	<u>(9,137)</u>	<u>83%</u>
Total Income	<u>1,235</u>	<u>45,863</u>	<u>55,000</u>	<u>(9,137)</u>	<u>83%</u>
Expense					
426-429 · SANITATION/ SEWER	<u>0</u>	<u>79,908</u>	<u>55,000</u>	<u>24,908</u>	<u>145%</u>
Total Expense	<u>0</u>	<u>79,908</u>	<u>55,000</u>	<u>24,908</u>	<u>145%</u>
Net Income	<u>1,235</u>	<u>(34,045)</u>	<u>0</u>	<u>(34,045)</u>	<u>100%</u>

*Capital Projects Reserve - month ending May 31, 2020 *unaudited*

Ending Fund Balance:

Previous Year Comparison:

	<u>May 31, 2020</u>	<u>May 31, 2019</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings	999,591.86	1,497,483.23	-497,891.37	-33.25%
Total Current Assets	999,591.86	1,497,483.23	-497,891.37	-33.25%
TOTAL ASSETS	<u>999,591.86</u>	<u>1,497,483.23</u>	<u>-497,891.37</u>	<u>-33.25%</u>
LIABILITIES & EQUITY				
Equity	999,591.86	1,497,483.23	-497,891.37	-33.25%
TOTAL LIABILITIES & EQUITY	<u>999,591.86</u>	<u>1,497,483.23</u>	<u>-497,891.37</u>	<u>-33.25%</u>

2020 Budget Summary:

	<u>May 2020 Actual</u>	<u>Jan - May 2020 Actual</u>	<u>2020 Annual Budget</u>	<u>\$ Over (Under) Budget</u>	<u>% of Annual Budget</u>
Income					
141.001 · Budgeted Reserve (Prior Year)	0	0	85,000	(85,000)	0%
341-342 · Interest, Rents, or Royalties	849	9,007	30,000	(20,993)	30%
Total Income	<u>849</u>	<u>9,007</u>	<u>115,000</u>	<u>(105,993)</u>	<u>8%</u>
Expense					
400-409 · General Government					
408.45 · Contracted Services	0	524,818	15,000	509,818	3,499%
409.37 · Repair/ Maint. - Bldgs	0	0	100,000	(100,000)	0%
Total 400-409 · General Government	<u>0</u>	<u>524,818</u>	<u>115,000</u>	<u>409,818</u>	<u>456%</u>
Total Expense	<u>0</u>	<u>524,818</u>	<u>115,000</u>	<u>409,818</u>	<u>456%</u>
Net Income	<u>849</u>	<u>(515,811)</u>	<u>0</u>	<u>(515,811)</u>	<u>100%</u>

Liquid Fuels - month ending May 31, 2020 *unaudited

Ending Fund Balance:

Previous Year Comparison:

	<u>May 31, 2020</u>	<u>May 31, 2019</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings	187,274.79	268,846.96	-81,572.17	-30.34%
Total Current Assets	187,274.79	268,846.96	-81,572.17	-30.34%
TOTAL ASSETS	187,274.79	268,846.96	-81,572.17	-30.34%
LIABILITIES & EQUITY				
Equity	187,274.79	268,846.96	-81,572.17	-30.34%
TOTAL LIABILITIES & EQUITY	187,274.79	268,846.96	-81,572.17	-30.34%

2020 Budget Summary:

	<u>May 2020 Actual</u>	<u>Jan - May 2020 Actual</u>	<u>2020 Annual Budget</u>	<u>\$ Over (Under) Budget</u>	<u>% of Annual Budget</u>
Income					
341.00 · INTEREST - LIQUID FUEL FUND	141	427	1,500	(1,073)	28%
355.02 · STATE LIQUID FUELS TAX	0	247,580	242,672	4,908	102%
355.03 · STATE TURN BACK FUND	0	4,480	4,480	0	100%
Total Income	141	252,487	248,652	3,835	102%
Expense					
400-409 · GENERAL GOVERNMENT					
406.390 · BANK SERVICE CHARGES/ FEES	0	10			
Total 400-409 · GENERAL GOVERNMENT	0	10			
430-439 · PUBLIC WORKS-HWYS,RDS,BRDGS					
433.000 · TRAFFIC CONTROL DEVICES					
433.361 · ELECTRICITY	14	72	500	(428)	14%
433.450 · TRAFFIC LT -CONT SERV	0	0	4,500	(4,500)	0%
Total 433.000 · TRAFFIC CONTROL DEVICES	14	72	5,000	(4,928)	1%
439.000 · HWY CONSTR & REBUILD PROJECTS					
439.450 · CONTRACTED ROAD REPAIRS- STATE	74,044	74,044	243,652	(169,608)	30%
Total 439.000 · HWY CONSTR & REBUILD PROJECTS	74,044	74,044	243,652	(169,608)	30%
Total 430-439 · PUBLIC WORKS-HWYS,RDS,BRDGS	74,058	74,116	248,652	(174,536)	30%
Total Expense	74,058	74,126	248,652	(174,526)	30%
Net Income	(73,917)	178,361	0	178,361	100%

*Escrows - month ending May 31, 2020 *unaudited*

Ending Fund Balance:

Previous Year Comparison:

	<u>May 31, 2020</u>	<u>May 31, 2019</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings	<u>333,877.49</u>	<u>370,237.26</u>	<u>-36,359.77</u>	<u>-9.82%</u>
Total Current Assets	<u>333,877.49</u>	<u>370,237.26</u>	<u>-36,359.77</u>	<u>-9.82%</u>
TOTAL ASSETS	<u>333,877.49</u>	<u>370,237.26</u>	<u>-36,359.77</u>	<u>-9.82%</u>
LIABILITIES & EQUITY				
Liabilities	<u>333,877.49</u>	<u>370,237.26</u>	<u>-36,359.77</u>	<u>-9.82%</u>
TOTAL LIABILITIES & EQUITY	<u>333,877.49</u>	<u>370,237.26</u>	<u>-36,359.77</u>	<u>-9.82%</u>