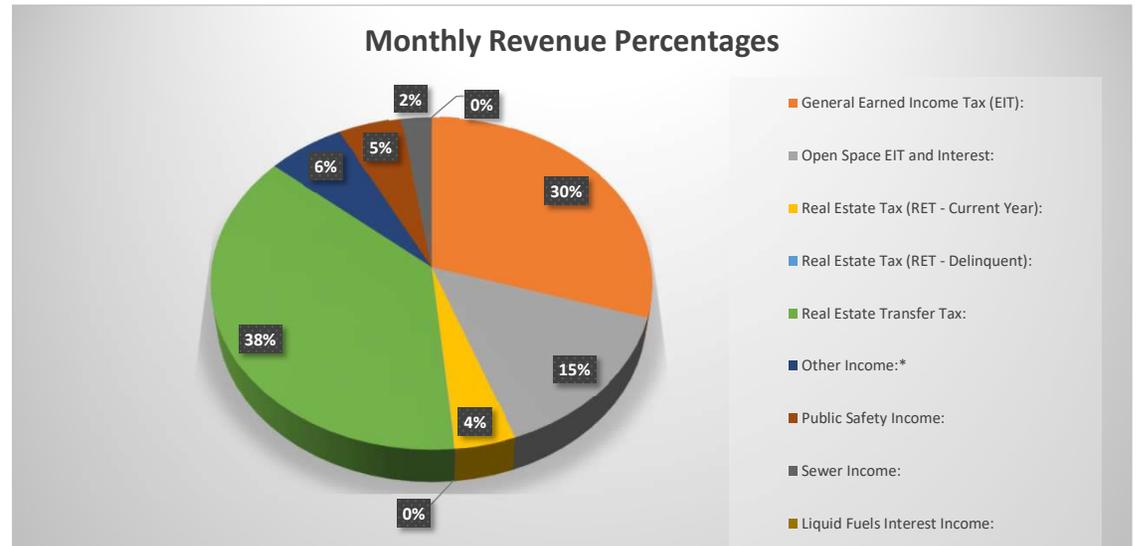




Treasurer Report Month End of November 30, 2018 *Unaudited

MONTHLY REVENUE SUMMARY:

<u>Type:</u>	<u>Monthly Receipts:</u>
General Earned Income Tax (EIT):	\$188,376.32
Open Space EIT and Interest:	\$92,000.56
Real Estate Tax (RET - Current Year):	\$25,734.63
Real Estate Tax (RET - Delinquent):	\$305.83
Real Estate Transfer Tax:	\$238,453.26
Other Income:*	\$39,135.28
Public Safety Income:	\$31,853.15
Sewer Income:	\$15,664.53
Liquid Fuels Interest Income:	\$17.21
<u>TOTAL GROSS REVENUE (All Funds):</u>	<u>\$631,540.77</u>



*November "Other Income" includes 3rd Qtr Franchise Fees, Court Fines, Investment Interest, the shared Fire Company's Workman's Comp Payments, etc.

Treasurer Notes : By month-end October, West Vincent Township had begun the process of finalizing the logistics of closing most of the sewer accounts and transferring the money accordingly between the two new higher-interest, sweep-style accounts. Many of these accounts had to close due to residual interest earned for this month. Some of the checking accounts had to remain open due to outstanding checks.



YEAR TO DATE REVENUE SUMMARY:

<u>Type:</u>	<u>2018 YTD Receipts:</u>
General Earned Income Tax (EIT):	\$1,689,836.01
Open Space EIT and Interest:	\$856,126.72
Real Estate Tax (RET - Current Year):	\$1,188,903.79
Real Estate Tax (RET - Delinquent):	\$25,822.57
Real Estate Transfer Tax:	\$652,649.17
Sale of Sewer Systems plus interest:	\$4,015,633.36
Other Income:*	\$389,660.80
Building Dept. Income:	\$170,961.96
Public Safety Income:	\$350,695.80
Sewer Income:	\$331,511.19
Liquid Fuels Income:	\$255,506.33
TOTAL 2018 YTD GROSS REVENUE (All Funds):	\$9,927,307.70

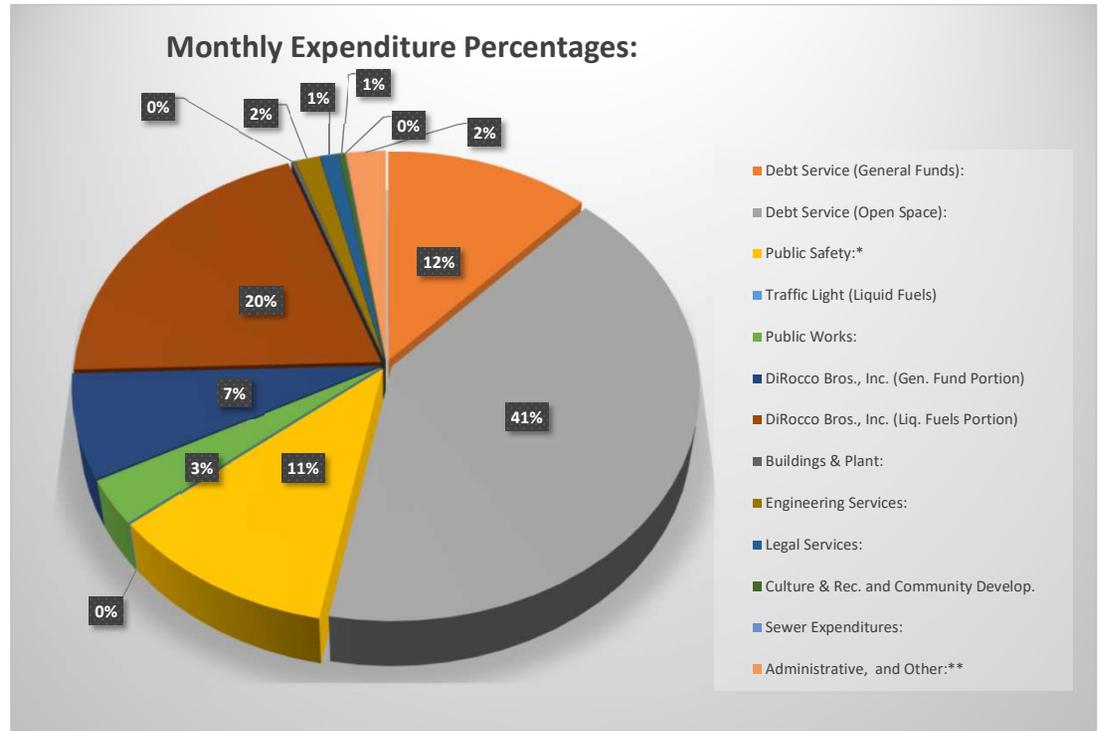


* Annual "Other Income" includes State Aid and Grant Money Received, Franchise Fees, Culture and Recreation income, Court Fines, Rents & Royalties, Investment Interest (except Sewer Sale Interest), and any unclassified revenue received, etc.



MONTHLY EXPENDITURE SUMMARY:

<u>Type:</u>	<u>Monthly Payments:</u>
Debt Service (General Funds):	\$ 145,955.66
Debt Service (Open Space):	\$ 508,141.97
Public Safety:*	\$ 136,299.49
Traffic Light (Liquid Fuels)	\$ 14.91
Public Works:	\$ 38,921.81
DiRocco Bros., Inc. (Gen. Fund Portion)	\$ 89,772.90
DiRocco Bros., Inc. (Liq. Fuels Portion)	\$ 248,593.00
Buildings & Plant:	\$ 2,900.80
Engineering Services:	\$ 17,257.18
Legal Services:	\$ 13,227.50
Culture & Rec. and Community Develop.	\$ 4,228.47
Sewer Expenditures:	\$ 493.96
Administrative, and Other:**	\$ 28,211.54
TOTAL OCTOBER	
GROSS EXPENDITURES \$ 1,234,019.19	
(All Funds):	



*This total also includes reimbursable engineering & legal expenses, Code & Police Salaries and Benefits, Fire Company Workman's Comp Insurance Payment, Planning & Zoning, Hydrant Service, and Emergency Management.

**This total includes General Administrative Expenses including Salaries & Benefits, Tax Collection, and Data Processing, etc.

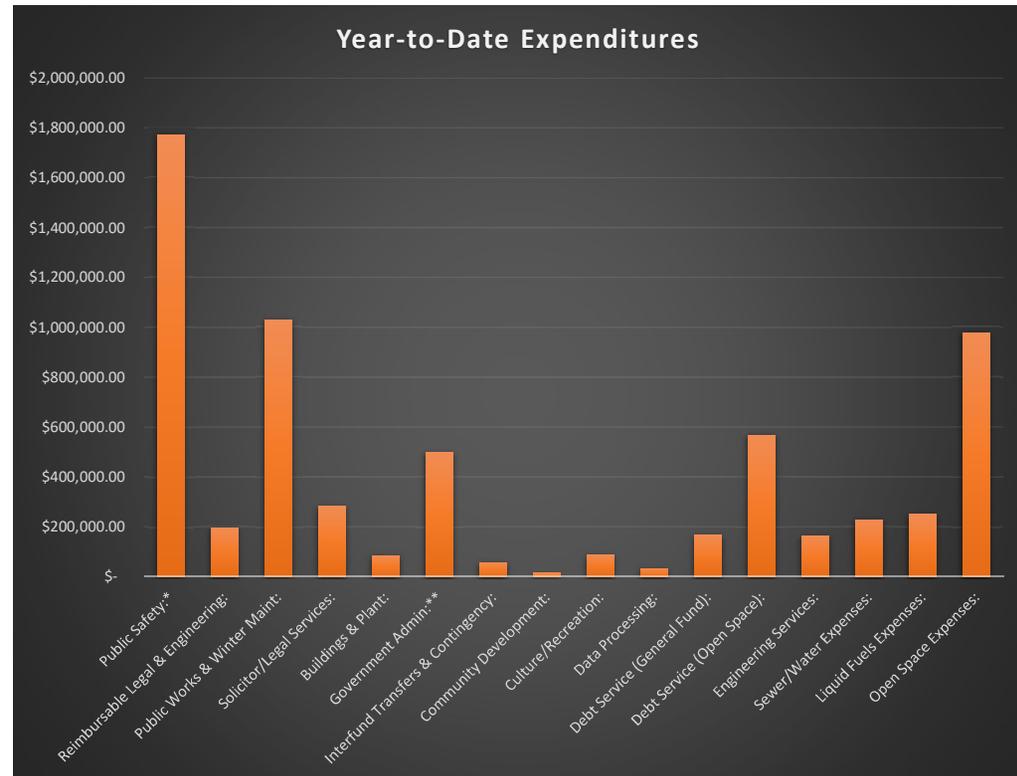
Treasurer Notes: By month-end November, combining all funds, West Vincent Township expenditures were higher than revenue due to the final 2018 Debt Payments (in both Open Space & General Funds) and the \$89,773 General Funds portion and \$248,593 Reimbursable Liquid Fuels portion of the payment made to DiRocco Bros., Inc. (for the 2018 Road Program). The November General Funds show a Net Income of \$47,083 and Sewer Funds show a Net Income of \$15,170 - but, Liquid Fuel Funds show a Net Loss of \$248,590. This is because the \$248,590 PennDOT Liquid Fuels money was received back in March. If you look at year-to-date, those funds are pretty well budgeted. Open Space Funds show a Net Loss of \$416,141. This report seems to be skewed due to the "open space tax prior year". This income account had to be added on the 2018 budget as unspent prior year tax money that was earmarked for the 2018 Bryn Coed expenditures. However, since the actual "income" was from prior years, it shows zero income in that account for 2018. For a more detailed report, please see the Open Space Budget to Actual report for November on our website.



YEAR TO DATE EXPENDITURE SUMMARY:

Type:	2018 YTD Payments:
Public Safety:*	\$ 1,770,209.63
Reimbursable Legal & Engineering:	\$ 196,251.25
Public Works & Winter Maint:	\$ 1,027,866.58
Solicitor/Legal Services:	\$ 281,531.29
Buildings & Plant:	\$ 85,554.34
Government Admin:**	\$ 498,750.00
Interfund Transfers & Contingency:	\$ 57,319.23
Community Development:	\$ 13,413.57
Culture/Recreation:	\$ 87,902.00
Data Processing:	\$ 32,036.63
Debt Service (General Fund):	\$ 166,335.46
Debt Service (Open Space):	\$ 566,939.67
Engineering Services:	\$ 164,754.93
Sewer/Water Expenses:	\$ 228,756.44
Liquid Fuels Expenses:	\$ 249,548.07
Open Space Expenses:	\$ 976,661.50

**TOTAL 2018 YTD GROSS
EXPENDITURES (All Funds):** \$ **6,403,830.59**



*This total includes Code Services, Planning & Zoning, Police & Fire (including Salaries & Benefits) combined.

**This total includes General Government Admin., BOS, Admin Manager, Secretary, Tax Collection, & Treasurer Expenses combined.



CURRENT BALANCE SUMMARY:

Gen. Operating Funds:		
GF: DNB General Fund Checking and Payroll:	\$201,056.91	
GF: DNB General Fund Money Market:	\$2,267,653.42	
GF: PLGIT General Fund:	\$41,768.54	<u>Sub Total:</u>
		\$2,510,478.87
Open Space Funds:		
OS: PLGIT Open Space Capital Reserve:	\$110.36	
OS: DNB (MMK) Open Space Checking:	\$601,117.04	
OS: DNB Open Space Maintenance:	\$659,446.21	<u>Sub Total:</u>
		\$1,260,673.61
Liquid Fuel Funds:		
Liquid Fuels:	\$10,275.76	<u>Sub Total:</u>
		10,275.76
Other:		
Escrow Accounts:	\$388,681.46	
*DNB Road Improvement Program (MMK):	\$405,393.17	
*DNB Capital Improvement Account (MMK):	\$202,526.99	
*Sewer Reserves:	\$111,902.84	
New PLGIT PRIME/CLASS Road Improvement Sweep:	\$5,008,632.58	<i>*new Account set up from Sewer \$\$</i>
Sewer Checking Accounts (Courts of Chester Springs):	\$21,436.68	<u>Sub Total:</u>
		\$6,138,573.72
<i>*These funds combine in December to form the new, higher-interest Capital Account.</i>		
TOTAL TOWNSHIP BALANCE:		\$9,920,001.96



General Fund

(*Note: Sewer Sale Proceeds + Interest = Approx. \$4,015,633)

	October 2018	2018 Budget	\$ Over (Under) Budget	Jan - Oct 2018	2018 YTD Budget	\$ Over (Under) Budget	Annual Budget
Income	\$ 523,858.47	\$ 284,205.00	\$ 239,653.47	\$ 8,484,163.46	\$ 3,893,340.00	\$ 4,590,823.46	\$ 4,390,650.00
Expenses	\$ 476,775.35	\$ 278,283.51	\$ 198,491.84	\$ 4,381,924.91	\$ 3,864,232.30	\$ 517,692.61	\$ 4,330,114.00
Net Income (Loss)	\$ 47,083.12	\$ 5,921.49	\$ 41,161.63	\$ 4,102,238.55	\$ 29,107.70	\$ 4,073,130.85	\$ 60,536.00

Liquid Fuels Fund

	October 2018	2018 Budget	\$ Over (Under) Budget	Jan - Oct 2018	2018 YTD Budget	\$ Over (Under) Budget	Annual Budget
Income	\$ 17.21	\$ 20.00	\$ (279.00)	\$ 255,506.33	\$ 239,710.00	\$ 15,796.33	\$ 239,730.00
Expenses	\$ 248,607.91	\$ 189,229.38	\$ 59,378.53	\$ 249,548.07	\$ 239,590.00	\$ 9,958.07	\$ 239,730.00
Net Income (Loss)	\$ (248,590.70)	\$ (189,209.38)	\$ (59,381.32)	\$ 5,958.26	\$ 120.00	\$ 5,838.26	\$ -

Open Space Fund

*see Treasurer Note on the monthly expenditure summary page #3

	October 2018	2018 Budget	\$ Over (Under) Budget	Jan - Oct 2018	2018 YTD Budget	\$ Over (Under) Budget	Annual Budget
Income	\$ 92,000.56	\$ 66,876.00	\$ 25,124.56	\$ 856,126.72	\$ 735,624.00	\$ 120,502.72	\$ 2,402,500.00
Expenses	\$ 508,141.97	\$ -	\$ -	\$ 1,543,601.17	\$ 1,245,505.00	\$ 298,096.17	\$ 2,402,500.00
Net Income (Loss)	\$ (416,141.41)	\$ 66,876.00	\$ (483,017.41)	\$ (687,474.45)	\$ (509,881.00)	\$ (177,593.45)	\$ -

Sewer Fund

	October 2018	2018 Budget	\$ Over (Under) Budget	Jan - Oct 2018	2018 YTD Budget	\$ Over (Under) Budget	Annual Budget
Income	\$ 15,664.53	\$ 49,055.00	\$ (33,390.47)	\$ 331,511.19	\$ 539,976.00	\$ (208,464.81)	\$ 747,331.00
Expenses	\$ 493.96	\$ 61,102.00	\$ (60,608.04)	\$ 228,756.44	\$ 543,229.00	\$ (314,472.56)	\$ 747,331.00
Net Income (Loss)	\$ 15,170.57	\$ (12,047.00)	\$ 27,217.57	\$ 102,754.75	\$ (3,253.00)	\$ 106,007.75	\$ -